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NOTE: This listing provides information regarding accounting pronouncements used during the Commonwealth's Comprehensive Annual Financial Report (CAFR) preparation. It is non-authoritative and should not be viewed as an all-inclusive source of information.

LEVEL I: STATEMENTS OF THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASBS):				
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
1	Authoritative Status of NCGA Pronouncements and AICPA Industry Audit Guide	Establishes the authoritative status of the National Council on Governmental Accounting (NCGA) Statements and Interpretations and the guidance found in the Industry Audit Guide issued by the American Institute of Certified Public Accountants (AICPA). <ul style="list-style-type: none">• Part superseded by GASBS 27• Parts amended by GASBS 34	Jul-84	FY 1985
2	Financial Reporting of Deferred Compensation	Superseded by GASBS 32	Jan-86	FY 1987
3	Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements	Requires specific footnote disclosures about governmental entities' deposits with financial institutions. <ul style="list-style-type: none">• Amends part of NCGAI 6• Parts amended by GASBS 14 & 31 and GASBI 3• Parts amended by GASBS 34• Parts will be amended and superseded by GASBS 40 [effective FY 2005]	Apr-86	FY 1987
4	Applicability of FASB Statement No. 87, "Employers' Accounting for Pensions," to State and Local Governmental Employers	<ul style="list-style-type: none">• Superseded NCGAS 1• Parts amended by GASBS 5 & 29• Superseded by GASBS 27	Sep-86	FY 1987
5	Disclosure of Pension Information by Public Employee Retirement Systems and State and Local Governmental Employers	<ul style="list-style-type: none">• Superseded parts of NCGAS 6• Amended parts of NCGAS 1 & 7, NCGAI 6, GASBS 4, and AICPA SOP 80-2• Parts amended by GASBS 14, 24 & 25• Parts superseded by GASBS 25 & 27	Nov-86	FY 1988

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6	Accounting & Financial Reporting for Special Assessments	<p>Establishes accounting and financial reporting for capital improvements and services financed by special assessments.</p> <ul style="list-style-type: none"> • Supersedes AICPA SOP 75-3 • Amends NCGAI 6 and NCGAS 1 & 2 • Parts superseded by GASB 14 • Parts amended by GASBS 34 	Jan-87	FY 1988
7	Advance Refundings Resulting in Defeasance of Debt	<p>Provides guidance on accounting for advance refundings resulting in debt defeasance recorded in the GLTDAG.</p> <ul style="list-style-type: none"> • Amends parts of NCGAS 1 and NCGAIS 6 & 9 • Parts amended by GASBS 14 & 23 • Parts amended and superseded by GASBS 34 	Mar-87	FY 1988
8	Applicability of FASB Statement No. 93, "Recognition of Depreciation by Not-for-Profit Organizations," to Certain State and Local Governmental Entities	<p>Provides that governmental colleges and universities and other entities whose private sector counterparts are considered not-for-profit organizations are not required to depreciate capital assets as a result of FASB 93.</p> <ul style="list-style-type: none"> • Part amended by GASBS 29 • Parts amended by GASBS 34 • Superseded by GASBS 35 	Jan-88	FY 1988
9	Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting	<p>This title is self-explanatory.</p> <ul style="list-style-type: none"> • Supersedes parts of NCGAS 1 • Amends parts of NCGAS 6 & 7, NCGAIS 2 & 6, and AICPA SOP 80-2 • Part amended by GASBS 31 • Parts amended by GASBS 34 and 35 	Sep-89	FY 1991

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10	Accounting and Financial Reporting for Risk Financing and Related Insurance Issues	<p>This statement addresses all risk financing elements, including public entity risk pools.</p> <ul style="list-style-type: none"> • Supersedes parts of NCGAS 4 and NCGAIS 4 & 11 • Amends parts of NCGAS 1 & 4, NCGAI 6, and AICPA SOP 80-2 • Parts amended by GASBI 4 and GASBS 14, 17, 30 & 31 • Parts amended by GASBS 34 	Nov-89	Public entity risk pools – FY 1991 Non-pools – FY 1995
11	Measurement Focus and Basis of Accounting – Government Fund Operating Statements	<p>This Statement established the measurement focus and basis of accounting; however, it was never implemented.</p> <ul style="list-style-type: none"> • Parts amended by GASBS 14 • Parts superseded by GASBS 15, 16, 17 & 31 • Parts superseded by GASBS 34 	May-90	This statement has not been implemented to date.
12	Disclosure of Information on Postemployment Benefits Other Than Pension Benefits by State and Local Government Employers	<p>Provides guidance for all state and local governmental employers who provide post-employment benefits, other than pension benefits.</p> <ul style="list-style-type: none"> • Amends part of NCGAI 6 • Parts superseded by GASBS 27 • Parts amended by GASBS 14 • Parts will be amended by GASBS 34 [effective FY 2002] 	May-90	FY 1991
13	Accounting for Operating Leases with Scheduled Rent Increases	<p>Provides guidance for operating leases with scheduled rent increase for ALL fund types.</p> <ul style="list-style-type: none"> • Amends parts of NCGAS 1 & 5 and NCGAI 6 • Part amended by GASBS 17 • Parts amended by GASBS 34 	May-90	FY 1991

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NOTE: This listing provides information regarding accounting pronouncements used during the Commonwealth's Comprehensive Annual Financial Report (CAFR) preparation. It is non-authoritative and should not be viewed as an all-inclusive source of information.

14	The Financial Reporting Entity	<p>Establishes new criteria for determining which entities comprise the financial reporting entities.</p> <ul style="list-style-type: none"> • Amends parts of NCGAS 1 & 5, NCGAI 2, 6, 9 & 10, AICPA SOP 80-2, and GASBS 2, 3, 5, 6, 7, 10 & 12 • Supersedes NCGAS 3 & 7 and parts of NCGAS 6 • Parts amended by GASBS 31 and GASBI 4 • Parts amended and superseded by GASBS 34 and 35 • Parts will be amended by GASBS 39 [effective FY 2004] 	Jun-91	FY 1994
15	Governmental College and University Accounting and Financial Reporting Model	<p>This requires that colleges and universities either follow this reporting model or the AICPA College Guide model.</p> <ul style="list-style-type: none"> • Part amended by GASBS 19 • Superseded by GASBS 35 	Oct-91	FY 1993
16	Accounting for Compensated Absences	<p>Establishes standardized reporting requirements for all absences for which employees will be paid. This statement is effective for all funds.</p> <ul style="list-style-type: none"> • Supersedes parts of NCGAS 4 and GASBS 11 • Amends part of NCGAS 4 • Parts amended by GASBS 34 and 35 • Parts superseded by GASBS 35 	Nov-92	FY 1994
17	Measurement Focus and Basis of Accounting – Governmental Fund Operating Statements: Amendment of the Effective Dates of GASB Statement No. 11 and Related Statements -- an amendment of GASB Statements No. 10, 11, and 13	<p>As a result of this statement, GASBS 11 has never been implemented.</p> <ul style="list-style-type: none"> • Supersedes parts of GASBS 10 & 11 • Amends parts of NCGAI 6 and GASBS 10 & 13 • Parts amended and superseded by GASBS 34 	Jun-93	FY 1993

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18	Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs	<p>Establishes reporting requirements for governmental entities that are not required by laws or regulations to implement EPA requirements. This statement should provide comparable reporting for all entities in a manner consistent with EPA rulings.</p> <ul style="list-style-type: none"> • Amends part of NCGAI 6 • Parts amended by GASBS 34 and 35 • Parts superceded by GASBS 35 	Aug-93	FY 1994
19	Governmental College and University Omnibus Statement –an amendment of GASB Statements No. 10 and 15	<p>Requires colleges and universities following the AICPA College Guide model to report Pell grants in a restricted</p> <ul style="list-style-type: none"> • Amends GASBS 10 & 15 • Superceded by GASBS 35 	Sep-93	<p>FY 1994 – Pell grants</p> <p>FY 1995 – Risk financing activities</p>
20	Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting	<p>Provides interim guidance on business-type accounting and reporting for entities using proprietary funds. Requires proprietary activities to use all Statements and Interpretations issued by the FASB, Accounting Principles Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, in addition to all GASB pronouncements. Allows proprietary activities to use all of the above publications issued after November 30, 1989. In all instances, these pronouncements are only applicable if they do not conflict with GASB guidance.</p> <ul style="list-style-type: none"> • Amends part of NCGAS 1 • Part amended by GASBS 29 • Parts amended and superceded by GASBS 34 	Sep-93	FY 1995

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NOTE: This listing provides information regarding accounting pronouncements used during the Commonwealth's Comprehensive Annual Financial Report (CAFR) preparation. It is non-authoritative and should not be viewed as an all-inclusive source of information.

21	Accounting for Escheat Property	Establishes standards for the fund type and accounting for liabilities and interfund transactions for escheat property. <ul style="list-style-type: none"> • Supersedes part of NCGAI 9 • Amends part of SOP 77-2 • Parts amended and superseded by GASBS 34 • Parts amended and superseded by GASBS 37 	Oct-93	FY 1995
22	Accounting for Taxpayer-Assessed Revenues in Governmental Funds	Requires recognition of taxpayer-assessed taxes in governmental funds when they become both measurable and available. <ul style="list-style-type: none"> • Amends part of NCGAS 1 and AICPA Audit Guide & SOP 75-3 	Dec-93	FY 1995
23	Accounting and Financial Reporting for Refundings of Debt Reported by Proprietary Activities	Establishes standards for accounting and reporting current and advance refundings that result in defeasance of debt reported by proprietary activities. <ul style="list-style-type: none"> • Amends parts of NCGAI 6 and GASBS 7 • Supersedes part of NCGAI 9 • Parts amended by GASBS 34 and 35 • Parts superseded by GASBS 35 	Dec-93	FY 1995
24	Accounting and Financial Reporting for Certain Grants and Other Financial Assistance	Establishes accounting and financial reporting standards for pass-through grants, food stamps, and on-behalf payments for fringe benefits and salaries. <ul style="list-style-type: none"> • Amends parts of NCGAS 2 & 6, NCGAI 6, and GASBS 5 • Parts amended by GASBS 35 	Jun-94	FY 1996

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NOTE: This listing provides information regarding accounting pronouncements used during the Commonwealth's Comprehensive Annual Financial Report (CAFR) preparation. It is non-authoritative and should not be viewed as an all-inclusive source of information.

25	Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans	<p>Establishes standards for defined benefit pension plans and related notes to the financial statements of state and local governmental entities. These standards apply for pension trust funds included in the financial reports or plan sponsors or employers and stand-alone financial reports of pension plans or public employee retirement systems that administer</p> <ul style="list-style-type: none"> • Amends parts of NCGAS 1 and GASBS 1 & 5 • Supersedes parts of NCGAS 6 and GASBS 5 • Part amended by GASBS 31 • Parts amended by GASBS 34 • Parts will be amended and superseded by GASBS 40 [effective FY 2005] 	Nov-94	FY 1997
26	Financial Reporting for Postemployment Healthcare Plans Administered by Defined Benefit Pension Plans	<p>Provides interim standards for postemployment healthcare plans that are administered by state and local governmental defined pension plans.</p> <ul style="list-style-type: none"> • Parts amended by GASBS 34 	Nov-94	FY 1997
27	Accounting for Pensions by State and Local Governmental Employers	<p>Establishes standards for the measurement, recognition, and display of pension expenditures/expenses and related liabilities, assets, note disclosures, and required supplementary information.</p> <ul style="list-style-type: none"> • Amends parts of NCGAS 1 and NCGAIS 6 & 8 • Supersedes parts of NCGAS 1 & 6, NCGAI 8, and GASBS 1, 4, 5 & 12 • Parts amended by GASBS 34 • Parts superseded by GASBS 35 	Nov-94	FY 1998

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28	Accounting and Financial Reporting for Securities Lending Transactions	<p>Establishes standards for securities lending transactions. These transactions allow governmental entities to transfer their securities to a broker-dealer or other entity for collateral and simultaneously agree to return the collateral for the same securities at some point in the future.</p> <ul style="list-style-type: none"> • Parts amended by GASBS 31 • Parts amended by GASBS 34 • Parts will be amended and superceded by GASBS 40 [effective FY 2005] 	May-95	FY 1997
29	The Use of Not-for-Profit Accounting and Financial Reporting Principles by Governmental Entities	<p>Provides interim guidance to governmental entities that have previously applied not-for-profit accounting and financial reporting principles issued by the AICPA. It also states that proprietary activities that apply FASB Statements and Interpretations issued after November 30, 1989, should only use those developed for business enterprises. They should not apply FASB 116 or 117.</p> <ul style="list-style-type: none"> • Amends parts of GASBS 4, 8 & 20 • Parts amended and superceded by GASBS 34 	Aug-95	FY 1996
30	Risk Financing Omnibus – an amendment of GASB Statement No. 10	<p>Modifies the method for calculating a premium deficiency for public entity risk pools. This statement also requires the recordation of certain liabilities and additional note disclosure and required supplementary information.</p> <ul style="list-style-type: none"> • Supercedes parts of GASBS 10 	Feb-96	FY 1997

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31	Accounting and Financial Reporting for Certain Investments and for External Investment Pools	<p>Establishes fair value standards for all funds. It also establishes accounting and reporting standards for all investments held in external investment pools.</p> <ul style="list-style-type: none"> • Amends parts of GASBS 2, 3, 9, 10 & 28 • Supersedes part of GASBS 11 (as noted above, GASBS 11 has not been implemented) • Part amended by GASBS 32 • Parts amended by GASBS 34 and 35 	Mar-97	FY 1998
32	Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans (a rescission of GASB Statement No. 2 and an amendment of GASB Statement No. 31)	<p>Establishes accounting and reporting standards for deferred compensation plans of governmental employers that meet the requirements of IRS Section 457.</p> <ul style="list-style-type: none"> • Amends part of GASBS 31 • Supersedes GASBS 2 • Parts will be amended by GASBS 34 	Oct-97	FY 1998
33	Accounting and Financial Reporting for Nonexchange Transactions	<p>Establishes accounting and financial reporting standards for nonexchange transactions involving financial or capital resources. In these transactions, a government gives (or receives) value without directly receiving (or giving) equal value in return.</p> <ul style="list-style-type: none"> • Will supersede parts of SOP 75-3, NCGAS 2, NCGAI 3. and GASBS 6. 11 (not implemented) & 22 • Parts amended by GASBS 34 and 35 • Part superseded by GASBS 36 	Dec-98	FY 2001

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34	Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments	<p>Establishes new financial reporting standards for all state and local governments. It will require full accrual government-wide financial statements and modified accrual fund financial statements. Further, it will require governments to report infrastructure assets.</p> <ul style="list-style-type: none"> • Amends parts of NCGAS 1, 4 & 5, NCGAI 3, 6, 8, 9 & 10, GASBS 1, 3, 6, 7, 8, 9, 10, 12, 13, 14, 16, 17, 18, 20, 21, 23, 25, 26, 27, 28, 29, 31, 32 & 33 and GASBI 1 & 4 • Supersedes parts of NCGAS 1, 2, 4 & 5, NCGAI 6 & 10 and GASBS 7, 11, 14, 17, 20, 21 & 29. • Supersedes NCGAI 2 & 5 and AICPA SOP 77-2 & 78-7 • Parts amended by GASBS 35 • Parts superseded by GASBS 35 • Parts amended and superseded by GASBS 37 • Part amended by GASBS 41 	Jun-99	<p>FY 2002 (including prospective infrastructure reporting)</p> <p>FY 2006 (retrospective infrastructure reporting)</p>
35	Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities	<p>Establishes accounting and financial reporting standards for public colleges and universities in accordance with the reporting guidelines outlined in GASBS 34.</p> <ul style="list-style-type: none"> • Amend parts of GASBS 9, 14, 16, 18, 23, 24, 31, 33, & 34 • Supersedes parts of GASBS 14, 16, 18, 23, 27 & 34, GASBI 4 and GASBTB 92-1 • Supersedes GASBS 8, 15 & 19 	Nov-99	FY 2002
36	Recipient Reporting for Certain Nonexchange Revenues	<p>Standardizes the accounting treatment for certain shared revenues.</p> <ul style="list-style-type: none"> • Supersedes part of GASBS 33 	Apr-00	FY 2001

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37	Basic Financial Statements - and Management's Discussion and Analysis-for State and Local Governments: Omnibus (an amendment of GASB Statements No. 21 and No. 34)	Provides clarification for MD&A requirements, modified approach, program revenue classifications and major fund criteria AND modifies interest capitalization requirements and segment information addressed in GASB 34 <ul style="list-style-type: none"> • Amends parts of GASB 21 & 34 and NCGAS 1 • Supersedes parts of GASB 21 & 34 	Jun-01	FY 2002
38	Certain Financial Statement Note Disclosures	Modifies, established, and rescinds certain financial statement note disclosure requirements <ul style="list-style-type: none"> • Amends parts of NCGAS 1 & 5 and NCGAI 6 • Rescinds part of NCGAS 1 	Jun-01	FY 2002 (paragraphs 6 through 11) FY 2003 (paragraphs 12 through 15)
39	Determining Whether Certain Organizations Are Component Unites (an amendment of GASB Statement No. 14)	Provides additional guidance to determine whether certain organizations should be reported as component units <ul style="list-style-type: none"> • Will amend GASBS 14 	May-02	FY 2004
40	Deposit and Investment Risk Disclosures (an amendment of GASB Statement No. 3)	Establishes and modifies guidance governing investment and deposit risks. <ul style="list-style-type: none"> • Will amend parts of GASBS 3 • Will supersede parts of GASBS 3, 25, & 28 	Mar-03	FY 2005
41	Budgetary Comparison Schedules – Perspective Differences	Clarifies the budgetary presentation requirements for governments with significant budgetary perspective differences <ul style="list-style-type: none"> • Amends part of GASBS 34 	May-03	FY 2003
42	Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries	Establishes guidance for accounting and reporting impairments of capital assets, including defining impairment. It also provides guidance to the reporting of all insurance recoveries.	Nov-03	FY 2006

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43	Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans	Establishes standards for postemployment benefit plans and related notes to the financial statements of state and local governmental entities. These standards apply for OPEB trust funds included in the financial reports or plan sponsors or employers and stand-alone financial reports of OPEB plans or public employee retirement systems, or other third parties that administer them. <ul style="list-style-type: none">• Will supersede part of GASBS 25 & 27• Will amend parts of NCGAI 6 and GASBS 14, 25, 27, 31 & 34	Apr-04	FY 2007
44	Economic Condition Reporting: The Statistical Section	Standardizes the reporting requirements for statistical data included in Comprehensive Annual Financial Reports <ul style="list-style-type: none">• Will supersede part of NCGAS 1 and GASBS 6• Will amend GASBS 30	May-04	FY 2006
45	Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions	Establishes standards for the measurement, recognition, and display of OPEB expenditures/expenses and related liabilities, assets, note disclosures, and required supplementary information. <ul style="list-style-type: none">• Will supersede GASBS 12 and part of GASBS 27• Will amend parts of NCGAI 6, GASBS 10, 16, 27, & 39, and GASBI 6	Jun-04	FY 2008
46	Net Assets Restricted by Enabling Legislation (an amendment of GASBS 34)	Establishes and modifies requirements related to restrictions of net assets resulting from enabling legislation <ul style="list-style-type: none">• Will amend GASBS 34	Dec-04	FY 2006

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47	Accounting for Termination Benefits	Establishes accounting standards for termination benefits <ul style="list-style-type: none">• Will supersede accounting guidance in NCGAI 8, Certain Pension Matters, related to special termination benefits	Jun-05	FY 2006 (Other Termination Benefits) FY 2008 (OPEB Termination Benefits)
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LEVEL I: INTERPRETATIONS OF THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASBI):				
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
1	Demand Bonds Issued by State and Local Governmental Entities -- an interpretation of NCGA Statement 1 and NCGA Interpretation 9	Provides guidance regarding the appropriate reporting of demand bonds, including fund usage and liability <ul style="list-style-type: none"> • Amends parts of NCGAS 1 and NCGAI 6 • Parts amended by GASBS 34] 	Dec-84	FY 1985 and FY 1986
2	Disclosure of Conduit Debt Obligations – an interpretation of NCGA Statement 1	Provides disclosure requirements for conduit debt. This is debt issued by governmental entities for specific third parties that are not part of the reporting entity. <ul style="list-style-type: none"> • Amends part of NCGAS 1 	Aug-95	FY 1997
3	Financial Reporting for Reverse Repurchase Agreements – an interpretation of GASB Statement	This title is self-explanatory. <ul style="list-style-type: none"> • Amends part of GASBS 3 	Jan-96	FY 1997
4	Accounting and Financial Reporting for Capitalization Contributions to Public Entity Risk Pools – an interpretation of GASB Statements No. 10 and 14	This interpretation applies to capitalization contributions made to and received by public entity risk pools whether or not there is a transfer or pooling of risk. <ul style="list-style-type: none"> • Amends part of GASBS 10 & 14 • Parts amended by GASBS 34 and 35 	Feb-96	FY 1997
5	Property Tax Revenue Recognition in Governmental Funds – an interpretation of NCGA 1 and an amendment to NCGAI 3	This interpretation modifies the definition of “available” as the term relates to property tax revenue recognition. <ul style="list-style-type: none"> • Amends NCGAI 3 	Nov-97	FY 2001
6	Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements	This interpretation clarifies the standards applicable to the modified accrual recognition of liabilities and the related expenditures. <ul style="list-style-type: none"> • Clarifies parts of NCGAS 1, 4 & 5, NCGAI 8, and GASBS 10, 16 & 18 	Mar-00	FY 2002

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LEVEL I: NATIONAL COUNCIL ON GOVERNMENTAL ACCOUNTING STATEMENTS (NCGAS) [Incorporated in GASBS 1]:				
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
1	Governmental Accounting and Financial Reporting Principles	Establishes basic principles applicable to governmental accounting and reporting. • Parts superceded and amended by subsequent NCGA and GASB pronouncements.	Mar-79	FY 1981
2	Grant, Entitlement, and Shared Revenue Accounting and Reporting by State and Local Governments	Clarifies the application of GAAP to grants, entitlements, and shared revenues received by state and local governments. It DOES NOT pertain to interfund • Supercedes part of NCGAS 1 • Parts were amended by GASBS 6 & 24. • Parts superceded by GASBS 34	Mar-79	FY 1981
3	Defining the Governmental Reporting Entity	• Supercedes part of NCGAS 1. • Parts superceded by GASBS 14	Dec-81	FY 1983
4	Accounting and Financial Reporting Principles for Claims and Judgments and Compensated Absences	Provides authoritative guidance on recording liabilities resulting from compensated absences, claims and judgments. • Supercedes part of the AICPA SOP 75-3 • Amends parts of NCGAS 1 • Superceded parts of NCGAS 1 • Parts superceded and amended by GASBS 10, 16 & 17 • Parts amended and superceded by GASBS 34	Aug-82	FY 1983

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5	Accounting and Financial Reporting Principles for Lease Agreements of State and Local Governments	Seeks to provide reporting conformity for leases held by governmental entities. <ul style="list-style-type: none"> • Amends and supercedes part of NCGAS 1 • Amended by GASBS 13 & 14 • Parts amended and superceded by GASBS 34 • Parts amended by GASB 38 	Dec-82	FY 1984
6	Pension Accounting and Financial Reporting: Public Employee Retirement Systems and State and Local Government Employers	<ul style="list-style-type: none"> • Supercedes NCGAI 4. • Amended and superceded by NCGAI 8 and GASBS 1, 5, 9, 14, 25 & 27. • Remaining parts superceded by GASBS 25 & 27 	Jun-83	FY 1983
7	Financial Reporting for Component Units within the Governmental Reporting Entity	<ul style="list-style-type: none"> • Amends and supercedes parts of NCGAS 1 & 3 and parts of NCGAIS 6 & 7 • Amended by GASBS 5 & 9 • Superceded by GASBS 14 	Jan-84	FY 1985

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LEVEL I: NATIONAL COUNCIL ON GOVERNMENTAL ACCOUNTING INTERPRETATIONS (NCGAI) [Incorporated in GASBS 1]				
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
1	GAAFR and the AICPA Audit Guide	Superseded by NCGAS 1	Apr-76	FY 1976
2	Segment Information for Enterprise Funds	Provides clarification between the NCGAS 1 requirement for segment information in the GPFS for governmental entities and that required by FASB 14 for private entities. <ul style="list-style-type: none"> • Amends and supercedes parts of NCGAS 1 • Amended by GASBS 9 & 14 • Superseded by GASBS 34 	Jun-80	FY 1981
3	Revenue Recognition – Property Taxes	Seeks to create conformity in tax recognition and reporting in order to create comparable financial statements between governmental entities. <ul style="list-style-type: none"> • Amends and supercedes parts of NCGAS 1 • Parts amended by GASBI 5 and GASBS 34 	Jun-81	FY 1983
4	Accounting and Financial Reporting for Public Employee Retirement Systems and Pension Trust	<ul style="list-style-type: none"> • Superseded by NCGAS 6 • Repealed by NCGAI 8 	Dec-81	N/A
5	Authoritative Status of Governmental Accounting, Auditing, and Financial Reporting (1968)	Provided authoritative guidance to the 1968 GAAFR. <ul style="list-style-type: none"> • Superseded by GASBS 34 	Mar-82	FY 1982
6	Notes to the Financial Statements Disclosure	Recognizes that the notes are an integral part of the financial statements and provides guidance concerning necessary information to be included. <ul style="list-style-type: none"> • Amends NCGAS 1 • Amended by subsequent NCGA and GASB pronouncements • Parts amended and superseded by GASBS 34 • Parts amended by GASBS 38 	May-82	FY 1984

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7	Clarification as to the Application of the Criteria in NCGA Statement 3, "Defining the Governmental	<ul style="list-style-type: none"> • Amends and interprets NCGAS 3 • Superseded by GASBS 14 	Sep-83	FY 1984
8	Certain Pension Matters	<p>The only applicable portion of this interpretation serves to extend the effective date of NCGA 6.</p> <ul style="list-style-type: none"> • Amends NCGAS 1 & 6 and NCGAI 6 • Repeals NCGAI 4 • Indefinitely extends the effective date of NCGAS 6 • Parts were superseded and amended by GASBS • Parts amended by GASBS 34 	Nov-83	FY 1985
9	Certain Fund Classifications and Balance Sheet Accounts	<p>Provides guidance regarding unemployment benefits and anticipation notes. Also indicates that there is only 1 General Fund for each reporting entity.</p> <ul style="list-style-type: none"> • Amends NCGAS 1 and NCGAI 6 • Parts amended by GASBS 6 & 7 • Parts superseded by GASBS 21 & 23 • Parts amended by GASBS 34 	Apr-84	FY 1985
10	State and Local Government Budgetary Reporting	<p>Provides details to ensure comprehensive reporting of the governmental budgeting and financial relationships.</p> <ul style="list-style-type: none"> • Amends NCGAI 6 and interprets NCGAS 1 • Parts amended by GASBS 14 • Parts amended and superseded by GASBS 34 	Apr-84	FY 1985
11	Claim and Judgment Transactions for Governmental Funds	<ul style="list-style-type: none"> • Amends NCGAS 4 • Superseded by GASBS 10. 	Apr-84	FY 1984

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LEVEL I: NATIONAL COUNCIL ON GOVERNMENTAL ACCOUNTING CONCEPTS (NCGAC) [Incorporated in GASBS 1]				
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
1	Objectives of Accounting and Financial Reporting for Governmental Units	<ul style="list-style-type: none"> Superseded by GASB Concepts Statement 1 	1982	N/A

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LEVEL I: INDUSTRY AUDIT GUIDE (ASLGU) AND THE STATEMENTS OF POSITION (SOP) OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS (AICPA) [Incorporated in GASBS 1]				
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
	Audits of State and Local Governmental Units (1974)	Provided a method to ensure consistency in reporting and auditing. <ul style="list-style-type: none">• Amended and incorporated into NCGAS 1 and various GASB statements	1973	FY 1975
75-3	Accrual of Revenues and Expenditures by State and Local Governmental Units	The title is self-explanatory. <ul style="list-style-type: none">• Amended and incorporated into NCGAS 1• Parts amended by GASBS 22• Parts superceded by NCGAS 4 and GASBS 6• Superceded by the AICPA Industry & Accounting Guide, <i>Audits of State and Local Governmental Units</i>	1975	N/A
77-2	Accounting for Interfund Transfers of State and Local Governmental Units	The title is self-explanatory. <ul style="list-style-type: none">• Incorporated into NCGAS 1• Parts amended by GASBS 10 & 21• Superceded by the AICPA Industry & Accounting Guide, <i>Audits of State and Local Governmental Units</i>• Superceded by GASBS 34	1977	N/A
78-7	Financial Accounting and Reporting by Hospitals Operated by a Governmental Unit	The title is self-explanatory. <ul style="list-style-type: none">• Amended by GASBS 2 through 7, 9, 10, 12 through 14, 16, 18, 20, 21 & 23 and GASBI 1• Superceded by the AICPA Industry & Accounting Guide, <i>Audits of State and Local Governmental Units</i>• Superceded by GASBS 34	1976	FY 1980

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80-2	Accounting and Financial Reporting by Governmental Units	Primarily provides audit guidance; however, it was continued in force by GASBS 1. <ul style="list-style-type: none">• Parts amended by GASBS 9, 10 & 14• Parts superceded by GASBS 14• Superceded by the AICPA Industry & Accounting Guide, <i>Audits of State and Local Governmental Units</i>	1980	FY 1981
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LEVEL I:				
FINANCIAL ACCOUNTING STANDARDS BOARD (FASB) – ISSUED PRIOR TO 11/30/89:		REQUIRED FOR PROPRIETARY REPORTING BY GASBS 20		
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
1	Disclosure of Foreign Currency Translation	<ul style="list-style-type: none"> • Superseded by FASB 8 & 52 	Dec-73	FY 1974
2	Accounting for Research and Development Costs	<p>Requires entities to expense Research & Development costs when incurred and disclose amounts in the financial statements.</p> <ul style="list-style-type: none"> • Amends part of APB 17 & 22 • Part amended by FASB 86 • Part superseded by FASB 71 	Oct-74	FY 1976
3	Reporting Accounting Changes in Interim Financial Statements – an amendment of APB Opinion No. 28	<p>Addresses the proper reporting for “cumulative effect of accounting changes” and changes in LIFO valuations in interim financial statements.</p> <ul style="list-style-type: none"> • Amends and supercedes part of APB 28 	Dec-74	FY 1975
4	Reporting Gains and Losses from Extinguishment of Debt – an amendment of APB Opinion No. 30	<p>Specifies that certain gains and losses incurred in the current year shall be aggregated and classified as extraordinary items, if material.</p> <ul style="list-style-type: none"> • Amends part of APB 26 & 30 • Parts amended by FASB 64 • Parts superseded by FASB 71 	Mar-75	FY 1975

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5	Accounting for Contingencies APPLICABLE TO ALL GOVERNMENTAL FUNDS – NOT LIMITED TO PROPRIETARY ACTIVITIES (INCORPORATED INTO NCGAS 1)	Defines the proper financial statement classification of short-term obligations. <ul style="list-style-type: none">• Supercedes part of ARB 43• Supercedes ARB 50• Parts amended by FASB 11, 60, 87, 111, 112, 113, 114 & 123• Parts superceded by FASB 16 & 71	Mar-75	FY 1976
6	Classification of Short-term Obligations Expected to Be Refinanced – an amendment of ARB No. 43, Chapter 3A APPLICABLE TO ALL GOVERNMENTAL	Defines short-term obligations and establishes reporting requirements to allow consistent financial reporting for these amounts. <ul style="list-style-type: none">• Amends part of ARB 43• Supercedes part of ARB 43	May-75	FY 1976
7	Accounting and Reporting by Development Stage Enterprises	Establishes guidelines to identify an enterprise in the development stage and applicable financial accounting and reporting requirements. <ul style="list-style-type: none">• Supercedes FIN 5• Part amended by FASB 71 & 95• Part superceded by FASB 95	Jun-75	FY 1977
8	Accounting for the Translation of Foreign Currency Transactions and Foreign Currency Financial Statements	<ul style="list-style-type: none">• Amends parts of ARB 22• Amends part of ARB 43• Supercedes FASB 1• Supercedes part of APB 6• Parts amended by FASB 20• Superceded by FASB 52	Oct-75	FY 1977
9	Accounting for Income Taxes: Oil and Gas Producing Companies – an amendment of APB Opinions No. 11 and 23	<ul style="list-style-type: none">• Amends part of APB 23• Supercedes part of APB 11• Superceded by FASB 19	Oct-75	FY 1976

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10	Extension of "Grandfather" Provisions for Business Combinations – an amendment of APB Opinion	Eliminates the five-year "grandfather provision." • Amends part of APB 16	Oct-75	FY 1976
11	Accounting for Contingencies: Transition Method – an amendment of FASB Statement No. 5	Title is self-explanatory. • Amends part of FASB 5	Dec-75	FY 1976
12	Accounting for Certain Marketable Securities	• Part amended by FASB 96 & 109 • Superseded by FASB 115	Dec-75	FY 1976
13	Accounting for Leases APPLICABLE TO ALL GOVERNMENTAL FUNDS – NOT LIMITED TO PROPRIETARY ACTIVITIES (INCORPORATED INTO NCGAS 1)	Establishes standards for accounting for leases for lessees and lessors. • Supersedes part of APB 5, 7, 18, 27 & 31 • Parts amended by FASB 22, 23, 26, 27, 29, 34, 77, 91, 96, 98, 109 & 125 • Parts superseded by FASB 17, 23, 27, 28, 29, 71, 91 & 98	Nov-76	FY 1978
14	Financial Reporting for Segments of a Business Enterprise	• Parts amended by FASB 18, 21, 24, 30, 95 & 111 • Parts superseded by FASB 18 and entire statement superseded by FASB 131	Dec-76	FY 1978
15	Accounting by Debtors and Creditors for Troubled Debt Restructurings	Provides accounting and reporting standards for debt restructuring agreements where the creditor grants the debtor a concession due solely to the debtor's financial difficulties. • Parts amended by FASB 111, 114 & 121. • Parts superseded by FASB 71, 111 & 114	Jun-77	FY 1978
16	Prior Period Adjustments	Provides guidance for reporting accounting changes that are not specifically addressed in another FASB pronouncement. • Amends parts of APB 9 & 30. • Supersedes parts of FASB 5 and APB 9 & 20.	Jun-77	FY 1979
17	Accounting for Leases: Initial Direct Costs – an amendment of FASB Statement No. 13	• Supersedes part of FASB 13 • Superseded by FASB 91	Nov-77	FY 1978

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18	Financial Reporting for Segments of a Business Enterprise: Interim Financial Statements – an amendment of FASB No. 14	<ul style="list-style-type: none"> • Amends part of FASB 14 • Supersedes part of FASB 14 • Superseded by FASB 131 	Nov-77	FY 1978
19	Financial Accounting and Reporting by Oil and Gas Producing Companies	<p>Establishes accounting and reporting standards for oil and gas producing activities of a business. These activities include acquisition of mineral interest, exploration, development and production of oil and gas.</p> <ul style="list-style-type: none"> • Supersedes FASB 9 • Parts amended by FASB 25, 96, 109, 121, 143 & 153 • Parts superseded by FASB 25, 69 & 71 	Dec-77	FY 1979
20	Accounting for Forward Exchange Contracts – an amendment of FASB Statement No. 8	<ul style="list-style-type: none"> • Amends part of FASB 8 • Superseded by FASB 52 	Dec-77	FY 1978
21	Suspension of the Reporting of Earnings per Share and Segment Information by Nonpublic Enterprises – an amendment of APB Opinion No. 15 and FASB Statement No. 14	<ul style="list-style-type: none"> • Amends parts of FASB 14 and APB 15 • Parts amended by FASB 95, 123, & 128 • Part superseded by FASB 128, and entire statement superseded by FASB 131 	Apr-78	FY 1978
22	Changes in the Provisions of Lease Agreements Resulting from Refundings of Tax-Exempt Debt – an amendment of FASB Statement No. 13	<p>Provides a “reconciliation” between APB 26 and FASB 13 concerning lease accounting.</p> <ul style="list-style-type: none"> • Amends parts of FASB 13 • Part amended by FASB 76 & 125 • Part superseded by FASB 71 	Jun-78	FY 1979
23	Inception of the Lease – an amendment of FASB Statement No. 13	<p>Provides that the “inception of the lease” is always the earlier of the commitment or the date of the lease agreement.</p> <ul style="list-style-type: none"> • Amends part of FASB 13 • Supersedes part of FASB 13 	Aug-78	FY 1979

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24	Reporting Segment Information in Financial Statements That are Presented in Another Enterprise's Financial report – an amendment to FASB Statement No. 14	<ul style="list-style-type: none"> • Amends part of FASB 14 • Parts amended by FASB 95 • Superseded by FASB 131 	Dec-78	FY 1978
25	Suspension of Certain Accounting Requirements for Oil and Gas Producing Companies – an amendment of FASB Statement No. 19	Modifies some requirements outlined in FASB 19 and extends the implementation date to ensure consistency between the FASB and SEC. <ul style="list-style-type: none"> • Amends part of FASB 19 • Supersedes parts of FASB 19 • Parts superseded by FASB 111 	Feb-79	FY 1980
26	Profit Recognition on Sales-Type leases of Real Estate – an amendment of FASB Statement No. 13	<ul style="list-style-type: none"> • Amends part of FASB 13 • Part amended by FASB 66 • Superseded by FASB 98 	Apr-79	FY 1980
27	Classification of Renewals or Extensions of Existing Sales-Type or Direct Financing Leases – an amendment of FASB Statement No. 13	Provides conditions that require the lessor to classify leases as a renewal or an extension of a sales-type or direct financing lease. <ul style="list-style-type: none"> • Amends part of FASB 13 	May-79	FY 1980
28	Accounting for Sales with Leasebacks – an amendment of FASB Statement No. 13	Provides lease situations that require the seller to recognize profit or loss. <ul style="list-style-type: none"> • Supersedes part of FASB 13 • Parts amended by FASB 66 	May-79	FY 1980
29	Determining Contingent Rentals – an amendment of FASB Statement No. 13	Provides a standard definition of a contingent lease rental. <ul style="list-style-type: none"> • Amends parts of FASB 13 • Supersedes part of FASB 13 • Amended part of FASB 98 	Jun-79	FY 1980
30	Disclosure of Information about Major Customers – an amendment of FASB Statement No. 14	<ul style="list-style-type: none"> • Supersedes part of FASB 14 • Superseded by FASB 131 	Aug-79	FY 1981

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31	Accounting for Tax Benefits Related to U.K. Tax Legislation Concerning Stock Relief	<ul style="list-style-type: none"> • Superseded by FASB 96 & 109 	Sep-79	FY 1980
32	Specialized Accounting and Reporting Principles and Practices in AICPA Statements of Position and Guides on Accounting and Auditing Matters – an amendment of APB Opinion No. 20	<ul style="list-style-type: none"> • Supersedes part of APB 20 • Parts amended by FASB 45, 48, 49, 50, 51, 53, 56, 60, 63, 65, 66, 67, 76, 77 & 83 • Superseded by FASB 111 	Sep-79	FY 1980
33	Financial Reporting and Changing Prices	<ul style="list-style-type: none"> • Parts amended by FASB 39, 40, 41, 46, 54, 69, 70 & 82 • Superseded by FASB 89 	Sep-79	FY 1980
34	Capitalization of Interest Cost	<p>Establishes standards for capitalizing interest as part of certain assets' historical costs.</p> <ul style="list-style-type: none"> • Amends part of APB 21 and FASB 13 • Parts amended by FASB 42, 58, 62 & 121 • Part superseded by FASB 71 	Oct-79	FY 1981
35	Accounting and Reporting by Defined Benefit Pension Plans	<p>This statement applies to both private and public sector retirement plans and establishes accounting and reporting requirements.</p> <ul style="list-style-type: none"> • Parts amended by FASB 59, 75 & 110 	Mar-80	Deferred indefinitely by FASB 75
36	Disclosure of Pension Information – an amendment of APB Opinion No. 8	<ul style="list-style-type: none"> • Supersedes part of APB 8 • Part amended by FASB 95 • Superseded by FASB 87 	May-80	FY 1981
37	Balance Sheet Classification of Deferred Income Taxes – an amendment of APB Opinion No. 11	<p>Defines the basis for classified of deferred income taxes in the balance sheet.</p> <ul style="list-style-type: none"> • Amends part of APB 11 • Part amended by FASB 109 • Parts superseded by FASB 109 • Parts superseded by FASB 96 and reinstated by FASB 109 	Jul-80	FY 1981

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38	Accounting for Preacquisition Contingencies of Purchased Enterprises – an amendment of APB Opinion No. 16	Specifies how entities should account for contingencies of an acquired enterprise. This statement also addresses the appropriate accounting for subsequent changes in these contingencies. <ul style="list-style-type: none">• Amends part of APB 16• Parts amended by FASB 96 & 109• Part superceded by FASB 109• Superceded by FASB 141	Sep-80	FY 1981
39	Financial Reporting and Changing Prices: Specialized Assets – Mining and Oil and Gas – a supplement to FASB Statement No. 33	<ul style="list-style-type: none">• Amends part of FASB 33• Supercedes part of FASB 33• Part amended by FASB 46• Parts superceded by FASB 40, 41, & 69, and entire statement superceded by FASB 89	Oct-80	FY 1981
40	Financial Reporting and Changing Prices: Specialized Assets – Timberlands and Growing Timber – a supplement to FASB Statement No. 33	<ul style="list-style-type: none">• Supercedes parts of FASB 33 & 39• Part amended by FASB 46• Parts superceded by FASB 41 & 69, and entire statement superceded by FASB 89	Nov-80	FY 1981
41	Financial Reporting and Changing Prices: Specialized Assets – Income-Producing Real Estate – a supplement to FASB Statement No. 33	<ul style="list-style-type: none">• Supercedes parts of FASB 33, 39 & 40• Part amended by FASB 46• Part superceded by FASB 69, and entire statement superceded by FASB 89	Nov-80	FY 1981
42	Determining Materiality for Capitalization of Interest Cost – an amendment of FASB Statement No. 34	Clarifies when interest must be interest capitalized and that FASB 34 does not establish materiality levels. <ul style="list-style-type: none">• Amends parts of FASB 34	Nov-80	FY 1981
43	Accounting for Compensated Absences	Requires accrual of employees' leave when certain conditions are met. <ul style="list-style-type: none">• Parts amended by FASB 112 & 123• Parts superceded by FASB 71 & 112	Nov-80	FY 1982

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44	Accounting for Intangible Assets of Motor Carriers – an amendment of Chapter 5 of ARB No. 43 and an Interpretation of APB Opinions 17 and 30	Establishes guidelines regarding the appropriate accounting for various motor carrier activities. <ul style="list-style-type: none">• Amend part of ARB 43• Parts amended by FASB 96 & 109	Dec-80	FY 1981
45	Accounting for Franchise Fee Revenue	Establishes accounting and reporting requirements for franchise fee revenue using AICPA guidance. <ul style="list-style-type: none">• Amends part of FASB 32	Mar-81	FY 1982
46	Financial Reporting and Changing Prices: Motion Picture Films	<ul style="list-style-type: none">• Amends parts of FASB 33, 39, 40 & 41• Part superceded by FASB 69, and entire statement superceded by FASB 89	Mar-81	FY 1981
47	Disclosure of Long-Term Obligations	Requires disclosure of commitments under unconditional purchase obligations. <ul style="list-style-type: none">• Part supercede by FASB 129	Mar-81	FY 1981
48	Revenue Recognition When Right of Return Exists	Establishes how sales should be reported when the buyer has the right to return the item. <ul style="list-style-type: none">• Amends part of FASB 32	Jun-81	FY 1982
49	Accounting for Product Financing Arrangements	Establishes criteria to determine when an arrangement to sell inventory qualifies as an in-substance financing <ul style="list-style-type: none">• Amends part of FASB 32• Part superceded by FASB 71	Jun-81	FY 1981
50	Financial Reporting in the Record and Music Industry	Uses AICPA guidance to establish accounting and reporting standards for licensors and licensees in the record and music industry. <ul style="list-style-type: none">• Amends part of FASB 32	Nov-81	FY 1983

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51	Financial Reporting by Cable Television Companies	<p>Uses AICPA guidance to establish accounting and reporting standards for costs and revenue associated with construction and operation of cable television systems.</p> <ul style="list-style-type: none"> • Amends part of FASB 32 • Parts amended by FASB 121 & 131 • Part superceded by FASB 71 	Nov-81	FY 1983
52	<p>Foreign Currency Transactions</p> <p>APPLICABLE TO NONEXPENDABLE TRUST FUNDS – NOT LIMITED TO PROPRIETARY ACTIVITIES</p>	<p>Replaces FASB 8 and establishes standards that should provide information that is generally compatible with economic effects and allows financial statement reporting in the entity's functional currency.</p> <ul style="list-style-type: none"> • Amends parts of ARB 43 and APB 22 • Supersedes parts of FASB 1, 8 & 20, FIN 15 & 17, ARB 43, and APB 6. • Parts amended by FASB 94, 96, 109 & 130. 	Dec-81	FY 1984
53	Financial Reporting by Producers and Distributors of Motion Picture Films	<p>Uses AICPA guidance to establish accounting and reporting standards for producers and distributors of motion pictures.</p> <ul style="list-style-type: none"> • Amends part of FASB 32 	Dec-81	FY 1983
54	Financial Reporting and Changing Prices: Investment Companies – an amendment of FASB Statement No. 33	<ul style="list-style-type: none"> • Amends part of FASB 33 • Superceded by FASB 89 	Jan-82	FY 1980
55	Determining whether a Convertible Security is a Common Stock Equivalent – an amendment of APB Opinion No. 15	<ul style="list-style-type: none"> • Amends part of APB 15 • Superceded by FASB 111 	Feb-82	FY 1982
56	Designation of AICPA Guide and Statement of Position (SOP) 81-1 on Contractor Accounting and SOP 81-2 concerning Hospital Related Organizations as Preferable for Purposes of Applying APB Opinion 20 – an amendment of	<ul style="list-style-type: none"> • Amends part of FASB 32 • Superceded by FASB 111 	Feb-82	FY 1983

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57	Related Party Disclosures	Establishes requirements for related party disclosures. • Parts amended by FASB 95, 96 & 109	Mar-82	FY 1982
58	Capitalization of Interest Cost in Financial Statements That Include Investments Accounted for by the Equity Method – an amendment of FASB Statement No. 34	Establishes accounting and reporting requirements for capitalizing interest in a consolidated business enterprise. • Amends parts of FASB 34, ARP 18 & 51, and APB 20	Apr-82	FY 1983
59	Deferral of the Effective Date of Certain Accounting Requirements for Pension Plans of	• Amends part FASB 35 • Superseded by FASB 75	Apr-82	FY 1982
60	Accounting and Reporting by Insurance Enterprises	Uses AICPA guidance to establish accounting and reporting standards for certain insurance companies. • Amends parts of FASB 5 & 32, FIN 15 & 22, and APB 11. 23 & 30. • Parts amended by FASB 97, 109, 114, 115, 120, 121 & 124 • Parts superseded by FASB 91, 96, 97, 109, 113, 115, 120 & 124	Jun-82	FY 1984
61	Accounting for Title Plant	Uses AICPA guidance to establish accounting and reporting standards for title insurance companies. • Part amended by FASB 121	Jun-82	FY 1984
62	Capitalization of Interest Cost in Situations Involving Certain Tax-Exempt Borrowings and Certain Gifts and Grants – an amendment of FASB Statement No. 34	Establishes accounting and reporting requirements for capitalization of interest costs in certain situations. • Amends part of FASB 34 • Supersedes FTB 81-5	Jun-82	FY 1983
63	Financial Reporting by Broadcasters	Uses AICPA guidance to establish accounting and reporting standards for broadcasters. • Amends part of FASB 32	Jun-82	FY 1984

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64	Extinguishments of Debt Made to Satisfy Sinking-Fund Requirements – an amendment of FASB Statement No. 4	Establishes the appropriate accounting and reporting for debt extinguishments related to sinking fund requirements. • Amends part of FASB 4	Sep-82	FY 1983
65	Accounting for Certain Mortgage Banking Activities	Uses AICPA guidance to establish accounting and reporting standards for certain mortgage banking activities. • Amends part of FASB 32 • Parts amended by FASB 91, 115, 122, 124, 125, & 152 • Parts superceded by FASB 91, 122 & 125	Sep-82	FY 1983
66	Accounting for Sales and Real Estate	Uses AICPA guidance to establish accounting and reporting standards for recognizing profits or losses on real estate • Amends parts of FASB 26, 28 & 32 • Parts amended by FASB 98 & 152 • Parts superceded by FASB 98 & 121	Oct-82	FY 1983
67	Accounting for Costs and Initial Rental Operations of Real Estate Projects	Uses AICPA guidance to establish accounting and reporting standards related to the costs of real estate projects. • Amends part of FASB 32 • Parts amended by FASB 111 & 121 • Parts superceded by FASB 121	Oct-82	FY 1984
68	Research and Development Arrangements	Provides guidance on how to account for obligations under a research and development funding arrangement	Oct-82	FY 1983
69	Disclosure about Oil and Gas Producing Activities – an amendment of FASB Statements 19, 25, 33, and 39	Establishes a comprehensive set of accounting and reporting standards for all oil and gas producing activities. • Supercedes parts of FASB 19, 33, 39, 40, 41 & 46 • Parts amended by FASB 95, 96, 109 & 131 • Parts superceded by FASB 89 & 131	Nov-82	FY 1984

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70	Financial Reporting and Changing Prices: Foreign Currency Translation – an amendment of FASB Statement No. 33	<ul style="list-style-type: none"> • Amends part of FASB 33 • Supersedes part of FASB 33 • Part amended by FASB 82 • Superseded by FASB 89 	Dec-82	FY 1983
71	Accounting for the Effects of Certain Types of Regulation	<p>Provides guidance in preparing general-purpose financial statements for public utilities and other similar regulated operations.</p> <ul style="list-style-type: none"> • Amends parts of ARB 51, APB 11, 20, 26 & 29, and FASB 7 • Supersedes parts of ARB 44, APB 1, 2, 6, 16, 17, 23 & 24, FASB 2, 4, 5, 13, 15, 16, 19, 22, 34, 43, 49 & 51, and FIN 18. 22 & 25 • Parts amended by FASB 90, 92, 96, 109 & 121 	Dec-82	FY 1985
72	Accounting for Certain Acquisitions of Banking or Thrift Institutions – an amendment of APB Opinion No. 17, an Interpretation of APB Opinions 16 and 17, and an amendment of FASB Interpretation No.	<p>Establishes procedures regarding the appropriate amortization of goodwill.</p> <ul style="list-style-type: none"> • Amends part of APB 17 and FIN 9 	Feb-83	FY 1983
73	Reporting a Change in Accounting for Railroad Track Structures – an amendment of APB Opinion No. 20	<p>Provides guidance regarding the appropriate reporting for depreciation and railroad track structures.</p> <ul style="list-style-type: none"> • Amends part of APB 20 	Aug-83	FY 1984
74	Accounting for Special Termination Benefits Paid to Employees STILL APPLICABLE TO ALL GOVERNMENTAL FUNDS – NOT LIMITED	<ul style="list-style-type: none"> • Amends part of APB 8 • Superseded by FASB 88 	Aug-83	FY 1984
75	Deferral of the Effective date of Certain Accounting Requirements for Pension Plans of State and Local Governmental Units – an amendment of FASB Statement No. 35	<p>Defers indefinitely FASB 35's applicability to state and local governments.</p> <ul style="list-style-type: none"> • Amends part of FASB 35 • Supersedes FASB 59 	Nov-83	FY 1982

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76	Extinguishment of Debt – an amendment of APB Opinion No. 26	<ul style="list-style-type: none"> • Amends parts of APB 26 and FASB 22 & 32 • Supersedes part of APB 26 • Part amended by FASB 111 • Superseded by FASB 125 	Nov-83	FY 1984
77	Reporting by Transferors for Transfers of Receivables with Recourse	<ul style="list-style-type: none"> • Amends parts of FASB 13 & 32 • Part amended by FASB 105 • Superseded by FASB 125 	Nov-83	FY 1984
78	Classification of Obligations That Are Callable by the Creditor – an amendment of ARB No. 43, Chapter 3A	<p>Addresses the proper classifications for obligations that are maturing within one year of the balance sheet date.</p> <ul style="list-style-type: none"> • Amends part of ARB 43 	Dec-83	FY 1985
79	Elimination of Certain Disclosures for Business Combinations by Nonpublic Enterprises – an amendment of APB Opinion No. 16	<p>Eliminates the requirement for nonpublic enterprises to disclose proforma information.</p> <ul style="list-style-type: none"> • Amends part of APB 16 	Feb-84	FY 1985
80	Accounting for Futures Contracts APPLICABLE TO NONEXPENDABLE	<p>Establishes for accounting exchanges-traded futures (other than foreign exchange currencies).</p> <ul style="list-style-type: none"> • Supersedes FTB 81-1 • Parts amended by FASB 115 & 130 	Aug-84	FY 1985
81	Disclosure of Postretirement Health Care and Life Insurance Benefits	<ul style="list-style-type: none"> • Superseded by FASB 106 	Nov-84	FY 1985
82	Financial Reporting and Changing Prices: Elimination of Certain Disclosures – an amendment of FASB Statement No. 33	<ul style="list-style-type: none"> • Amends parts FASB 33 & 70 • Supersedes parts of FASB 33 • Superseded by FASB 89 	Nov-84	FY 1985

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83	Designation of AICPA Guides and Statement of Position on Accounting by Brokers and Dealers in Securities, by Employee Benefit Plans, and by Banks as Preferable for Purposes of Applying APB Opinion 20 – an amendment of FASB Statement No. 32 and APB Opinion No. 30 and a rescission of FASB Interpretation No. 10	<ul style="list-style-type: none"> • Amends parts of APB 30 and FASB 32 • Supersedes FIN 10 • Superseded by FASB 111 	Mar-85	FY 1985
84	Induced Conversions of Convertible Debt – an amendment of APB Opinion No. 26	<p>Specifies the method of accounting when converting debt to equity securities.</p> <ul style="list-style-type: none"> • Amends part of APB 26 	Mar-85	FY 1985
85	Yield Test for Determining Whether a Convertible Security is a Common Stock Equivalent – an amendment of APB Opinion No. 15	<ul style="list-style-type: none"> • Amends part of APB 15 • Supersedes parts of APB 15 • Superseded by FASB 128 	Mar-85	FY 1985
86	Accounting for the Costs of Computer Software to be Sold, Leased, or Otherwise Marketed	<p>Establishes accounting standards related to the costs of computer software to be sold, leases, or otherwise marketed.</p> <ul style="list-style-type: none"> • Amends parts of FASB 2 and FIN 6 • Supersedes parts of FIN6 and FTB 79-2 	Aug-85	FY 1987
87	Employers' Accounting for Pensions	<ul style="list-style-type: none"> • NOT APPLICABLE TO GOVERNMENTAL ENTITIES PURSUANT TO GASBS 4 	Dec-85	N/A
88	Employers' Accounting for Settlements and Curtailments of Defined Benefit Pension Plans for Termination Benefits	<ul style="list-style-type: none"> • APPLICABLE TO THE PRIVATE SECTOR ONLY. SUPERCEDES FASB 74 WHICH, AS AMENDED BY GASB 27, IS STILL APPLICABLE TO GOVERNMENTAL UNITS. • Amended by FASB 132 	Dec-85	N/A

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89	Financial Reporting and Changing Prices	<p>Makes the supplementary disclosure of current cost/constant purchasing power information voluntary.</p> <ul style="list-style-type: none"> • Amends parts of FTB 79-8 • Supersedes FASB 33, 39, 40, 41, 46, 54, 70, 82 & parts of 69. Also supercedes parts of FTB 79-8 & all of FTB 81-4. • Parts amended by FASB 96 & 109 	Dec-86	FY 1987
90	Regulated Enterprises – Accounting for Abandonments and Disallowances of Plant Costs – and amendment of FASB No. 71	<p>Modifies the required accounting and reporting requirements for changes in the electric utility industry.</p> <ul style="list-style-type: none"> • Amends part of FASB 71 • Supersedes part of FASB 71 • Parts amended by FASB 96 & 109 • Parts superceded by FASB 92 and FTB 87-2 	Dec-86	FY 1989
91	Accounting for Nonrefundable Fees and Costs Associated with Originating or Acquiring Loans and Initial Direct Costs of Leases – an amendment of FASB Statements. No. 13, 60, and 65 and a rescission of FASB Statement No. 17	<p>Establishes accounting standards for nonrefundable fees and costs associated with lending, committing to lend, or purchasing a loan or group of loans.</p> <ul style="list-style-type: none"> • Amends parts of FASB 13 & 65 • Supersedes parts of FASB 13, 17, 60 & 65 • Parts amended by FASB 114, 115 & 124 • Parts superceded by FASB 98 	Dec-86	FY 1989
92	Regulated Enterprises – Accounting for Phase-in Plans – an amendment of FASB Statement No. 71	<p>Establishes accounting and reporting standards for phase-in plans of utility companies.</p> <ul style="list-style-type: none"> • Amends part of FASB 71 • Supersedes parts of FASB 71 & 90 	Aug-87	FY 1989
93	Recognition of Depreciation by Not-for-Profit Organizations	<p>Establishes accounting and reporting standards related to depreciation in the general-purpose financial statements.</p> <ul style="list-style-type: none"> • Part amended by FASB 99 	Aug-87	FY 1991 per FASB 99

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94	Consolidation of all Majority-owned Subsidiaries – an amendment of ARB No. 51 with related amendments of APB Opinion No. 18 and ARB No. 43, Chapter 12	Establishes accounting and reporting standards for majority-owned subsidiaries. <ul style="list-style-type: none"> • Amends part of APB 18 and FASB 52 • Supersedes parts of ARB 43 & 51 and APB 18 • Part superseded by FASB 131 	Oct-87	FY 1989
95	Statement of Cash Flows	<ul style="list-style-type: none"> • CONFLICTS WITH GASBS 9 – THEREFORE, THIS IS NOT APPLICABLE TO GOVERNMENTAL ENTITIES 	Nov-87	N/A
96	Accounting for Income Taxes	<ul style="list-style-type: none"> • Amends parts of ARB 43; APB 16, 17, 21, 23, 25, 28, 29 & 30; AIN-APB 18& 25; FASB 12, 13, 16, 19, 38, 44, 52, 57, 69, 71, 87, 89 & 90; FIN 18, 30 & 31; FTB 79-9, 79-16, 82-1 & 87-2 • Supersedes parts of ARB 43, 44 & 51; APB 1, 11, 16, 23 & 24; AIN-APB 4, 11, 15 & 23; FASB 16, 31, 37, 60 & 71; FIN 18, 22, 25, 29 & 32; FTB 81-2, 82-1, 83-1, 84-2, 84-3, 86-1 & 87-2 • Parts amended by FASB 100, 103 & 108 • Superseded by FASB 109 	Dec-87	FY 1990
97	Accounting and Reporting by Insurance Enterprises for Certain Long-Duration Contracts and for Realized Gains and Losses from the Sale of Investments	Establishes accounting standards for certain long-term contracts issued by insurance companies. <ul style="list-style-type: none"> • Amends parts of FASB 60 • Supersedes parts of APB 30 and FASB 60 • Parts amended by FASB 115 & 120 • Part amended by FASB 113 	Dec-87	FY 1990

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98	Accounting for Leases: Sale-Leaseback Transactions Involving Real Estate, Sales-Type Leases of Real Estate, Definition of the Lease Term, and Initial Direct Costs of Direct Financing Leases – an amendment of FASB Statements No. 13, 66, and 91 and a rescission of FASB Statement No. 26 and Technical Bulletin No. 79-11	Establishes accounting standards for sellers and lessees in sale-leaseback transactions involving real estate. <ul style="list-style-type: none"> • Amends parts of FASB 13 & 66 • Supersedes parts of FASB 13, 26, 29, 66 & 91 and FTB 79-11 	May-88	FY 1989
99	Deferral of the Effective Date of Recognition of Depreciation by Not-for-Profit Organization – an amendment of FASB Statement No. 93	Defers the effective due date of FASB 93 to fiscal years beginning on or after January 1, 1990. <ul style="list-style-type: none"> • Amends part of FASB 93 	Sep-88	FY 1989
100	Accounting for Income Taxes – Deferral of the Effective Date of FASB No. 96 – an amendment of FASB Statement No. 96	<ul style="list-style-type: none"> • Amends part of FASB 96 • Superseded by FASB 103, 108 & 109 	Dec-88	FY 1989
101	Regulated Enterprises – Accounting for the Discontinuation of FASB Statement No. 71	Specifies how an enterprise should report the cessation of activity governed by FASB 71. <ul style="list-style-type: none"> • Amends part of APB 30 • Parts amended by FASB 109 & 121 	Dec-88	FY 1989
102	Statement of Cash Flows – Exemption of Certain Enterprises and Classification of Cash Flows from Certain Securities Acquired for Resale – an amendment of FASB Statement No. 95	Exempts Defined Benefit Plans covered FASB 35 and certain other plans from providing a statement of cash flows. <ul style="list-style-type: none"> • Amends part of FASB 95 • Part amended by FASB 115 	Feb-89	FY 1989

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LEVEL I:				
FINANCIAL ACCOUNTING STANDARDS BOARD INTERPRETATIONS (FIN) – ISSUED PRIOR TO 11/30/89:		REQUIRED FOR PROPRIETARY REPORTING BY GASBS 20		
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
1	Accounting Changes Related to the Cost of Inventory – an interpretation of APB No. 20	Further defines the criteria that constitute changes in inventory.	Jun-74	FY 1975
2	Imputing Interest on Debt Arrangements Made under the Federal Bankruptcy Act – an interpretation of APB No. 21	• Superseded by FASB 15	Jun-74	FY 1975
3	Accounting for the Cost of Pension Plans Subject to the Employee Retirement Income Security Act of 1974	• Superseded by FASB 87	Dec-74	FY 1975
4	Applicability of FASB Statement No. 2 to Business Combinations Accounted for by the Purchase Method – an interpretation of FASB No. 2	Further defines research and development costs and clarifies how to assign costs to both tangible and intangible assets.	Feb-75	FY 1975
5	Applicability of FASB Statement No. 2 to Development Stage Enterprises – an interpretation of FASB No. 2	• Superseded by FASB 7	Feb-75	FY 1976
6	Applicability of FASB Statement No. 2 to Computer Software – an interpretation of FASB No. 2	Defines research and development activity as it relates to computer software. • Parts amended by FASB 86 • Parts superseded by FASB 86	Feb-75	FY 1976
7	Applying FASB Statement No. 7 in Financial Statements of Established Operating Enterprises – an interpretation of FASB No. 7	Addresses questions posed to the FASB regarding when changes in accounting principles must be incorporated into the consolidated financial statements.	Oct-75	FY 1977

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8	Classification of Short-Term Obligation Repaid Prior to Being Replaced by a Long-Term Security – an interpretation of FASB No. 6	Discusses the appropriate classification for securities sold after the balance sheet date but prior to issuance.	Jan-76	FY 1976
9	Applying APB Opinions No. 16 and 17 When a Savings and Loan Association or a Similar Institution is Acquired in a Business Combination Accounted for by the Purchase Method	Addresses the proper accounting and reporting of business combinations and intangible assets when savings and loans are acquired. • Parts amended by FASB 72	Feb-76	FY 1976
10	Application of FASB No. 12 to Personal Financial Statements – an interpretation of FASB No. 12	• Superseded by FASB 83	Sep-76	FY 1977
11	Changes in Market Value after the Balance Sheet Date – an interpretation of FASB No. 12	• Superseded by FASB 115	Sep-76	FY 1977
12	Accounting for Previously Establishes Allowance Accounts – an interpretation of FASB No. 12	• Superseded by FASB 115	Sep-76	FY 1977
13	Consolidation of a Parent and Its Subsidiaries Having Different Balance Sheet Dates	• Superseded by FASB 115	Sep-76	FY 1977
14	Reasonable Estimation of the Amount of a Loss – an interpretation of FASB No. 5	Clarifies the criteria to be used for the accrual of an estimated loss from a loss contingency.	Sep-76	FY 1977
15	Translation of Unamortized Policy Acquisition Costs by a Stock Life Insurance Company – an interpretation of FASB No. 8	• Parts amended by FASB 60 • Superseded by FASB 52	Sep-76	FY 1977
16	Clarification of Definitions and Accounting for Marketable Equity Securities That Become Nonmarketable – an interpretation of FASB No. 12	• Superseded by FASB 115	Feb-77	FY 1977
17	Applying the Lower of Cost or Market Rule in Translated Financial Statements – an interpretation of FASB No. 8	• Superseded by FASB 52	Feb-77	FY 1977

GAAP MASTER LIST

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18	Accounting for Income Taxes in Interim Periods – an interpretation of APB No. 28	Discusses the computation of income taxes in interim periods in greater detail. • Parts amended by FASB 96 & 109 • Parts superceded by FASB 71, , 96, 109 & 111	Mar-77	FY 1978
19	Lessee Guarantee of the Residual Value of Leased Property – an interpretation of FASB No. 13	Provides guidance regarding whether particular situations constitute guarantees of the residual value.	Oct-77	FY 1978
20	Reporting Accounting Changes under AICPA Statements of Position	Clarifies that enterprises making a change in accounting principles should conform to AICPA SOP • Part amended by FASB 111	Nov-77	FY 1978
21	Accounting for Leases in a Business Combination – an interpretation of FASB No. 13	Clarifies the situations when FASB 13 applicable.	Apr-78	FY 1978
22	Applicability of Indefinite Reversal Criteria to Timing Differences – an interpretation of APB No. 11 and 23	• Parts amended by FASB 60 • Part superceded by FASB 71, and entire interpretation superceded by FASB 96 & 109	Apr-78	FY 1979
23	Leases of Certain Property Owned by a Governmental Unit or Authority – an interpretation of FASB No. 13	Clarifies that certain leases of governmental entities shall be classified as operating leases.	Aug-78	FY 1979
24	Leases Involving Only Part of a Building – an interpretation of FASB Statement No. 13	Recognizes that estimates of the property's fair value might be more objectively determined.	Sep-78	FY 1979
25	Accounting for an Unused Investment Tax Credit – an interpretation of APB No. 2, 4, 11, and 16	• Parts superceded by FIN 32 and FASB 71, and entire interpretation superceded by FASB 96 & 109	Sep-78	FY 1979
26	Accounting for the Purchase of a Leased Asset by the Lessee during the Term of the Lease – an interpretation of FASB No. 13	Clarifies the proper accounting and reporting for a capital lease terminated due to the purchase of the leased asset.	Sep-78	FY 1979
27	Accounting for a Loss on a Sublease – an interpretation of FASB No. 13 and APB No. 30	Clarifies that losses by original lessee who disposes of the asset are not prohibited.	Nov-78	FY 1979

GAAP MASTER LIST

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28	Accounting for Stock Appreciation Rights and Other Variable Stock Option or Award Plans – an interpretation of APB No. 15 and 25	Clarifies the proper accounting and reporting for compensation related to stock rights or options. <ul style="list-style-type: none"> • Parts amended by FASB 123 and FIN 31 • Part superseded by FASB 128 	Dec-78	FY 1980
29	Reporting Tax Benefits Realized on Disposition of Investments in Certain Subsidiaries and Other Investees – an interpretation of APB No. 23 and 24	<ul style="list-style-type: none"> • Superseded by FASB 96 & 109 	Feb-79	FY 1979
30	Accounting for Involuntary Conversions of Nonmonetary Assets to Monetary Assets – an interpretation of APB No. 29	Clarifies the accounting for these transactions (e.g., property or equipment to insurance proceeds). <ul style="list-style-type: none"> • Part amended by FASB 96 & 109 	Sep-79	FY 1981
31	Treatment of Stock Compensation Plans in EPS Computations – an interpretation of APB No. 15 and a modification of FASB Interpretation No. 28	<ul style="list-style-type: none"> • Amends parts of FIN 28 and AIN-APB 15 • Parts amended by FASB 96, 109 & 123 • Superseded by FASB 128 	Feb-80	FY 1981
32	Application of Percentage Limitations in Recognizing Investment Tax Credit – an interpretation of APB No. 2, 4, and 11	<ul style="list-style-type: none"> • Supersedes part of FIN 25 • Superseded by FASB 96 & 109 	Mar-80	FY 1981
33	Applying FASB No. 34 to Oil and Gas Producing Operations Accounted for by the Full Cost Method – an interpretation of FASB No. 34	Clarifies which assets held by oil and gas producing companies qualify for interest capitalization.	Aug-80	FY 1981
34	Disclosure of Indirect Guarantees of Indebtedness of Others – an interpretation of FASB No. 5	Clarifies that these disclosures are also required of indirect guarantees.	Mar-81	FY 1981
35	Criteria for Applying the Equity Method of Accounting for Investments in Common Stock – an interpretation of APB No. 18	Clarifies the criteria for applying the equity method of accounting for investments less than 50%.	May-81	FY 1982
36	Accounting for Exploratory Wells in Progress at the End of a Period – an interpretation of FASB	Requires that exploratory costs when wells are not located by charged to expense.	Oct-81	FY 1983

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37	Accounting for Translation Adjustments upon Sale of Part of an Investment in a Foreign Entity – an interpretation of FASB No. 52	Clarifies how companies selling ownership interest in foreign entities must report those transactions.	Jul-83	FY 1984
38	Determining the Measurement Date for Stock Option, Purchase, and Award Plans Involving Junior Stock – an interpretation of APB No. 25	Specifies the measurement date for employee benefits related to stock. <ul style="list-style-type: none"> • Part amended by FASB 123 • Part superceded by FASB 128 	Aug-84	FY 1984

GAAP MASTER LIST

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LEVEL I:				
ACCOUNTING PRINCIPLES BOARD OPINIONS (APB) – ISSUED PRIOR TO 11/30/89:		REQUIRED FOR PROPRIETARY REPORTING BY GASBS 20		
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
1	New Depreciation Guidelines and Rules	<ul style="list-style-type: none"> • Parts amended by APB 11 • Part superceded by FASB 71, and entire APB superceded by FASB 96 & 109 	Nov-62	FY 1963
2	Accounting for the “Investment Credit”	<p>Discusses the Revenue Act of 1962 and provides accounting standards for the “investment credit.”</p> <ul style="list-style-type: none"> • Parts amended by APB 4 • Parts superceded by FASB 71 & 109 	Dec-62	FY 1963
3	The Statement of Source and Application of Funds	<ul style="list-style-type: none"> • Superceded by APB 19 	Oct-63	FY 1964
4	Accounting for the “Investment Credit”	<p>Clarifies whether the “investment credit” should be considered as part of net income.</p> <ul style="list-style-type: none"> • Amends part of APB 2 	Mar-64	FY 1964
5	Reporting of Leases in Financial Statements of Lessee	<ul style="list-style-type: none"> • Supercedes part of ARB 43 • Parts amended by APB 11 & 31 • Parts superceded by APB 31, and entire APB superceded by FASB 13 	Sep-64	FY 1965
6	Status of Accounting Research Bulletins	<p>Reviewed the ARB and incorporated needed revisions.</p> <ul style="list-style-type: none"> • Amends parts of ARB 43 & 48 • Supercedes parts of ARB 43 & 44 • Parts superceded by APB 11, 16, 17 & 26 and FASB 8, 52, 71, 109 & 111 	Oct-65	FY 1967

GAAP MASTER LIST

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7	Accounting for Leases in Financial Statements of Lessors	<ul style="list-style-type: none"> • Part amended by APB 27 • Part superceded by APB 27, and entire APB superceded by FASB 13 	May-66	FY 1968
8	Accounting for the Cost of Pension Plans	<ul style="list-style-type: none"> • Supercedes part of ARB 43 and all of ARB 47 • Part amended by FASB 74 • Part superceded by FASB 36, and entire APB superceded by FASB 87 	Nov-66	FY 1968
9	Reporting the Results of Operations	<p>Discusses the reporting requirements of 1) net income and extraordinary items and 2) computation of earnings per</p> <ul style="list-style-type: none"> • Amends parts of ARB 43 • Supercedes parts of ARB 43 and all of ARB 49 • Parts amended by APB 13, 20 & 30 and FASB 16 & 111 • Parts superceded by APB 15, 20 & 30 and FASB 16 	Nov-66	FY 1968
10	Omnibus Opinion – 1966	<p>Provides authoritative guidance on consolidated financial statements, tax allocation accounts, taxes payable, and activities related to stocks.</p> <ul style="list-style-type: none"> • Amends parts of ARB 48 & 51 • Supercedes part of ARB 43 • Parts amended by APB 12 and FASB 111 • Parts superceded by APB 14, 16 & 18 and FASB 129 	Dec-66	FY 1968
11	Accounting for Income Taxes	<ul style="list-style-type: none"> • Amends parts of ARB 43 & 51 and APB 1 & 5 • Supercedes parts of ARB 43 & 44 and APB 6 • Parts amended by APB 16 & 28 and FASB 37, 60 & 71 • Parts superceded by FASB 9, and entire APB superceded by FASB 96 & 109 	Dec-67	FY 1969

GAAP MASTER LIST

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12	Omnibus Opinion – 1967	Provides authoritative guidance on allowances, depreciation, deferred compensation, capital changes and debt. <ul style="list-style-type: none"> • Amends part of APB 10 • Parts amended by FASB 87 & 106 • Parts superceded by APB 14 and FASB 106 & 111 	Dec-67	FY 1969
13	Amending Paragraph 6 of APB No. 9, Application to Commercial Banks	Extends the scope of APB 9 to include commercial banks. <ul style="list-style-type: none"> • Amends part of APB 9 	Mar-69	FY 1970
14	Accounting for Convertible Debt and Debt Issued with Stock Purchase Warrants	Provides authoritative guidance related to accounting and reporting for convertible debt. <ul style="list-style-type: none"> • Superceded parts of APB 10 & 12 	Mar-69	FY 1968
15	Earnings per Share	<ul style="list-style-type: none"> • Supercedes part s of APB 9 • Parts amended by APB 20 & 30 and FASB 21, 55, 85 & 111 • Parts superceded by FASB 85, and entire APB supercede by FASB 128 	May-69	FY 1970
16	Business Combinations	Provides guidance regarding the appropriate accounting and reporting of business combinations. <ul style="list-style-type: none"> • Amends part of APB 11 • Supercedes parts of ARB 43 & 51 and all of ARB 48. Supercedes parts of APB 6 & 10 • Parts amended by FASB 10, 38, 79, 87, 96, 106 & 109 • Parts superceded by FASB 71, 87, 96, 109 & 121 • Superceded by FASB 141 	Aug-70	FY 1972

GAAP MASTER LIST

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17	Intangible Assets	<p>Provides accounting guidance for reporting goodwill and other intangible assets.</p> <ul style="list-style-type: none"> • Supersedes parts of ARB 43 and APB 6 • Parts amended by APB 30 and FASB 2, 72, 96, 109 & 121 • Part superseded by FASB 71 • Superseded by FASB 142 	Aug-70	FY 1971
18	The Equity Method of Accounting for Investments in Common Stock	<p>Provides guidance for determining when the equity method should be applied to common stock.</p> <ul style="list-style-type: none"> • Amends parts of ARB 51 • Supersedes parts of APB 10 • Parts amended by APB 30 and FASB 58, 94, 115, 121 & 128 • Parts superseded by APB 23 and FASB 13, 94 & 128 	Mar-71	FY 1973
19	Reporting Changes in Financial Position	<ul style="list-style-type: none"> • Supersedes APB 3 • Part amended by APB 30 • Superseded by FASB 95 	Mar-71	FY 1972
20	Accounting Changes	<p>Defines various types of accounting changes and establishes guidelines for determining the appropriate reporting of each type.</p> <ul style="list-style-type: none"> • Amends parts of ARB 43 & 44 and APB 9 & 15 • Supersedes part of APB 9 • Parts amended by FASB 58, 71, 73, 95, 111 & 128 • Parts superseded by FASB 16, 32 & 111 • Superseded by FASB 154 	Jul-71	FY 1973

GAAP MASTER LIST

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21	Interest on Receivables and Payables	Clarifies when interest should be applied to receivables and payables. <ul style="list-style-type: none">• Amends part of ARB 43• Parts amended by FASB 34, 96 & 109	Aug-71	FY 1972
22	Disclosure of Accounting Principles	Provides guidance related to the disclosure of accounting principles in the financial statements. <ul style="list-style-type: none">• Parts amended by FASB 2, 8, 52, 95 & 111	Apr-72	FY 1973
23	Accounting for Income Taxes – Special Areas	Establishes accounting and reporting guidelines for subsidiaries, intangible development costs, and various <ul style="list-style-type: none">• Supersedes parts of ARB 51 and APB 11 & 18• Parts amended by FASB 9, 96 & 109• Parts superseded by FASB 60, 71, 96 & 109	Apr-72	FY 1973
24	Accounting for Income Taxes – Investments in Common Stock Accounted for by the Equity Method	<ul style="list-style-type: none">• Part superseded by FASB 71, and entire APB superseded by FASB 96 & 109	Apr-72	FY 1973
25	Accounting for Stock Issued to Employee	Establishes accounting and reporting guidelines for stock provided as compensation to employees. <ul style="list-style-type: none">• Amends part of ARB 43• Supersedes part of AIN-ARB 43• Parts amended by FASB 96, 109 & 123• Parts superseded by FASB 123	Oct-72	FY 1973
26	Early Extinguishment of Debt	Provides guidelines for accounting for the differences between debt issues. <ul style="list-style-type: none">• Supersedes parts of ARB 43 and APB 6• Parts amended by FASB 4, 15, 71, 76 & 84 and APB 30• Parts superseded by FASB 76 & 125	Oct-72	FY 1973

GAAP MASTER LIST

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27	Accounting for Lease Transactions by Manufacturer of Dealer Lessors	<ul style="list-style-type: none"> • Amends part of APB 7 • Supercedes part of APB 7 • Superceded by FASB 13 	Nov-72	FY 1973
28	Interim Financial Reporting	<p>Clarifies accounting principles related to interim financial reporting.</p> <ul style="list-style-type: none"> • Amends part of APB 11 • Parts amended by FASB 3, 95, 96, 109, 130 & 131 • Parts superceded by FASB 3 & 128 	May-73	FY 1975

GAAP MASTER LIST

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LEVEL 1				
ACCOUNTING RESEARCH BULLETINS (ARB) – ISSUED PRIOR TO 11/30/89:		REQUIRED FOR PROPRIETARY REPORTING BY GASBS 20		
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
43	Restatement and Revision of Accounting Research Bulletins	Provides uniformity in accounting and reporting. <ul style="list-style-type: none"> Replaced ARB issued from September 1939 through January 1953 Parts amended by APB 9, 11, 20, 21 & 25 and FASB 6, 8, 44, 52, 78, 96, 109, 111, 115, 123, 131, & 151 Parts superceded by APB 5, 6, 8, 9, 10, 11, 16, 17, & 26; ARB 48; and FASB 5, 6, 8, 52, 94, 96, 109, 111, 123 & 131 	Jun-53	FY 1954
44	Declining-Balance Depreciation	<ul style="list-style-type: none"> Parts amended by APB 20 Parts superceded by APB 6 & 11 and FASB 71, 96 & 109. The entire APB was superceded by FASB 96 & 109 	Jul-58	FY 1959
45	Long-Term Construction-Type Contracts	Provides guidance on long-term contracts for organizations engaged wholly or partly in construction.	Oct-55	FY 1956
46	Discontinuance of Dating Earned Surplus	Determines that dating earned surplus is not beneficial after ten years.	Feb-56	FY 1956
47	Accounting for Costs of Pension Plans	<ul style="list-style-type: none"> Superceded by APB 8 	Sep-56	FY 1957
48	Business Combinations	<ul style="list-style-type: none"> Supercedes part of ARB 43 Parts amended by APB 6 & 10 Superceded by APB 16 	Jan-57	FY 1957

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49	Earnings per Share	• Superceded by APB 9	Apr-58	FY 1958
50	Contingencies	• Superceded by FASB 5	Oct-58	FY 1959
51	Consolidated Financial Statements	<p>Clarifies when consolidated financial statements are</p> <ul style="list-style-type: none"> • Parts amended by APB 10, 11 & 18 and FASB 58, 71& 109 • Parts superceded by APB 16 & 23 and FASB 94, 96, 111 & 131 • Parts amended by FASB 144 	Aug-59	FY 1960

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LEVEL II: TECHNICAL BULLETINS OF THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASBTB):				
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
84-1	Purpose and Scope of GASB Technical Bulletins and Procedures for Issuance	The title is self-explanatory.	Oct-84	FY 1984
87-1	Applying Paragraph 68 of GASB Statement 3	Provides guidance regarding counterparty relationships and associated custodial risk. • Provides guidance on GASBS 3, paragraph 68.	Jan-87	FY 1987
92-1	Display of Governmental College and University Compensated Absences Liabilities	The title is self-explanatory. • Provides guidance on GASBS 15, paragraph 4a. • Parts superceded by GASBS 35	Oct-92	FY 1993
94-1	Disclosures about Derivatives and Similar Debt and Investment Transactions	Provides guidance about these transactions and also indicates that proprietary and nonexpendable trust funds should apply FASB 52 and 80 for hedging of foreign currency transactions and futures contracts.	Dec-94	FY 1995
96-1	Application of Certain Pension Disclosure	• Superceded by GASBS 27.	Aug-96	FY 1997
97-1	Classification of Deposits and Investments into Custodial Credit Risk Categories for Certain Bank Holding Company Transactions	Provides guidance for credit risk in instances where bank mergers have affected the parties to the transactions. This is primarily applicable in instances where the parties share the same parent bank. • Provides guidance on GASBS 3, paragraphs 67 & 68.	Nov-97	FY 1999
98-1	Disclosures about Year 2000 Issues	Establishes footnote disclosure requirements for year 2000 issues.	Oct-98	FY 1998

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99-1	Disclosure about Year 2000 Issues – an amendment of GASBTB 98-1	Provides that the disclosure requirements may be included in either the footnotes to the financial statements or as Required Supplementary Information (RSI). It also clarifies that auditors do not have to opine to the entity's Y2K	Mar-99	FY 1999
00-1	Disclosures about Year 2000 Issues – a rescission of GASBTB 98-1 and 99-1	Rescinds the footnote disclosure requirements for year 2000 issues.	Feb-00	FY 2000
2003-1	Disclosure Requirements for Derivatives Not Presented at Fair Value on the Statement of Net Assets	Supercedes TB-94-1 and clarifies guidance on derivative disclosures.	Jun-03	FY 2003
2004-1	Tobacco Settlement Recognition and Financial Reporting Entity Issues	Clarifies guidance on whether a Tobacco Settlement Authority is a component unit of the government that created it	Apr-04	FY 2005
2004-2	Recognition of Pension and Other Postemployment Benefit Expenditure/Expenses and Liabilities by Cost-Sharing Employers	Clarifies the reporting requirements of GASBS 27 and 45 for recognition of pension and other postemployment expenditures/expenses and liabilities for cost sharing employers	Dec-04	FY 2005- for GASBS 27 FY 2008 for GASBS 45

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LEVEL II: AICPA AUDIT AND ACCOUNTING GUIDE AND STATEMENT OF POSITION (SPECIFIC TO GOVERNMENT & CLEARED BY THE GASB):				
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
	AICPA Industry Audit Guide: Audits of Colleges and Universities (as modified by GASB pronouncements)	Discusses proper accounting and financial reporting for colleges and universities.	1973	FY 1974
	AICPA Industry Audit Guide: Accounting Principles and Reporting Practices for Certain Nonprofit Organizations	Discusses proper accounting and financial reporting for nonprofit organizations in a governmental setting.	1994	N/A
	AICPA Industry Audit Guide: Audits of State and Local Governmental Units	Discusses proper accounting and financial reporting for all non-federal governmental entities.	1994 Revised 2001	FY 1995 FY 2002
	AICPA Industry Audit Guide: Health Care Organizations	Discusses proper accounting and financial reporting to assist health care provides in preparing GAAP basis financial statements.	1996	FY 1997
	AICPA Audit and Accounting Guide: Audits of State and Local Governments (GASB 34 Edition)	Discusses proper accounting and financial reporting pursuant to GASBS 34 for all non-federal governmental	Sep-02	FY 2003
98-2	Accounting for Costs of Activities of Not-for-Profit Organizations and State and Local Governmental Entities That Include Fund Raising	Provides guidance to all nongovernmental not-for-profit organizations and all state and local governments that solicit contributions. • Amends AICPA Audit & Accounting Guides: <i>Health Care Organizations</i> <i>Not-for-Profit Organizations</i>	Mar-98	FY 2000

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LEVEL III:

NO AUTHORITATIVE GUIDANCE HAS BEEN ISSUED THAT QUALIFIES AS LEVEL III

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LEVEL IV:				
GASB IMPLEMENTATION GUIDES:				
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
	Guide to Implementation of GASB Statement 3 on Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements	Provides questions and answers to clarify GASBS 3.	Dec-91	FY 1992
	Guide to Implementation of GASB Statement 9 on Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting	Provides questions and answers to clarify GASBS 9.	Jun-92	FY 1993
	Guide to Implementation of GASB Statement 10 on Accounting and Financial Reporting for Risk Financing and Related Insurance Issues	Provides questions and answers to clarify GASBS 10.	Nov-93	FY 1994
	Guide to Implementation of GASB Statement 14 on the Financial Reporting Entity	Provides questions and answers to clarify GASBS 14.	Jun-94	FY 1994
	Guide to Implementation of GASB Statements 25, 26, and 27 on Pension Reporting and Disclosure by State and Local Government Plans and Employers	Provides questions and answers to clarify GASBS 25, 26, and 27.	Jul-97	FY 1997
	Guide to Implementation of GASB Statement 31 on Accounting and Financial Reporting for Certain Investments and for External Investment Pools	Provides questions and answers to clarify GASBS 31.	Apr-98	FY 1998

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	Guide to Implementation of GASB Statement 34 on Basic Financial Statements – and Management's Discussion and Analysis for State and Local Governments	Provides questions and answers to clarify GASBS 34.	May-00	FY 2002
	Guide to Implementation of GASB Statement 34 and Related Pronouncements	Provides questions and answers to clarify a variety of issues from GASBS 33 through 38	Dec-01	FY 2002
	Comprehensive Implementation Guide – 2003	Provides questions and answers to clarify a variety of issues and includes information from previously issued Implementation Guides	Jun-03	FY 2003
	Guide to Implementation of GASB Statement 40 on Deposit and Investment Risk Disclosures	Provides questions and answers to clarify GASBS 40	Sep-03	FY 2004
	Comprehensive Implementation Guide – 2004	Provides questions and answers to clarify a variety of issues and includes information from previously issued Implementation Guides	Sep-04	FY 2005
	Guide to Implementation of GASB Statements 43 and 45 on Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions	Provides questions and answers to clarify GASBS 43 and 45	Aug-05	FY 2007 (43) FY 2008 (45)
	Guide to Implementation of GASB Statement 44 on Economic Condition Reporting: The Statistical Section	Provides questions and answers to clarify GASBS 44	Dec-05	FY 2006
	Comprehensive Implementation Guide - 2005	Provides questions and answers to clarify a variety of issues and includes information from previously issued Implementation Guides	Jun-05	FY 2006

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LEVEL IV: GOVERNMENT FINANCE OFFICERS ASSOCIATION (GFOA):				
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
	Governmental Accounting, Auditing, and Financial Reporting (GAAFR)	Describes widely recognized and prevalent practices regarding governmental accounting and financial reporting.	1994	Not specified
	Governmental Accounting, Auditing, and Financial Reporting (GAAFR) Update Supplement	Updates widely recognized and prevalent practices regarding governmental accounting and financial reporting to incorporate changes since the 1994 version was issued.	1998	Not specified
	Governmental Accounting, Auditing, and Financial Reporting (GAAFR), Using the GASB 34 Model	Updates widely recognized and prevalent practices regarding governmental accounting and financial reporting to incorporate changes required by GASB Statement No. 34, <i>Basic Financial Statements – and Management's Discussion and Analysis – for State and Local</i>	2001	FY 2002
	Governmental Accounting, Auditing, and Financial Reporting (GAAFR) Using the GASB 34 Model Update Supplement	Updates widely recognized and prevalent practices regarding governmental accounting and financial reporting to incorporate changes required by GASB Statement No. 34, <i>Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments</i> to incorporate changes since the issuance of GASBS No. 34	2002	FY 2002
	2005 Edition - Governmental Accounting, Auditing, and Financial Reporting (GAAFR) Using the GASB 34 Model Update Supplement	Updates widely recognized and prevalent practices regarding governmental accounting and financial reporting to incorporate changes required by GASB Statement No. 34, <i>Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments</i> to incorporate changes since the issuance of GASBS No. 34	2005	FY 2005

GAAP MASTER LIST

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LEVEL V: CONCEPTS STATEMENTS OF THE GOVERNMENTAL ACCOUNTING STANDARDS BORAD (GASBCS):				
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
1	Objectives of Financial Reporting	Establishes the objectives of general purpose external financial reporting by governmental entities for both governmental and business-type activities. Supersedes NCGACS 1.	May-87	FY 1987
2	Service Efforts and Accomplishments Reporting	Further develops the objective of service efforts and accomplishments reporting and identifies its elements and characteristics.	Apr-94	N/A
3	Communication Methods in General Purpose External Financial Reports That Contain Basis Financial Statements	Provides a conceptual basis for selecting communication methods to present items of information within general purpose external financial reports that contain basic financial statements. These communication methods include recognition in basic financial statements, disclosure in notes to basic financial statements, presentation as required supplementary information, and presentation as supplementary information.	Apr-05	N/A

GAAP MASTER LIST

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LEVEL V:				
FINANCIAL ACCOUNTING STANDARDS BOARD STATEMENTS (FASB) – ISSUED AFTER 11/30/89:		GASBS 20 MAKES THESE FASB OPTIONAL FOR PROPRIETARY REPORTING IF THEY DO NOT CONFLICT WITH GAAP. IF APPLIED, THEY BECOME LEVEL 1 GUIDANCE.		
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
103	Accounting for Income Taxes – Deferral of the Effective Date of FASB Statement No. 96 – an amendment of FASB Statement No. 96	<ul style="list-style-type: none"> Amends part of FASB 96 Supersedes FASB 100 Superseded by FASB 108 & 109 	Dec-89	FY 1990
104	Statement of Cash Flows – Net Reporting of Certain Cash Receipts and Cash Payments and Classification of Cash Flows from Hedging Transactions – an amendment of FASB Statement No. 95	NOT APPLICABLE TO GOVERNMENTAL ENTITIES SINCE THIS IS AN AMENDMENT TO A STATEMENT WHICH CONFLICTS WITH GASB 9	Dec-89	N/A
105	Disclosure of Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk	Establishes requirements for all entities to disclose information about financial instruments with off-balance <ul style="list-style-type: none"> Amends part of FASB 77 Parts amended by FASB 107, 119 & 123 Parts superseded by FASB 125 	Mar-90	FY 1990
106	Employers' Accounting for Postretirement Benefits Other Than Pensions	<ul style="list-style-type: none"> GASBS 12 EXEMPTS GOVERNMENTAL ENTITIES FROM APPLYING THIS STATEMENT 	Dec-90	N/A
107	Disclosures about Fair Value of Financial Instruments	Requires all entities to disclose the fair value of all <ul style="list-style-type: none"> Amends part of FASB 105 Parts amended by FASB 112, 119, 123, 125 & 126 Part superseded by FASB 125 	Dec-91	FY 1993

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108	Accounting for Income Taxes – Deferral of the Effective Date of FASB No. 96 – an amendment of FASB Statement No. 96	<ul style="list-style-type: none"> • Amends part of FASB 96 • Supercedes parts of FASB 100 & 103 • Superceded by FASB 109 	Dec-91	FY 1992
109	Accounting for Income Taxes	<p>Establishes accounting and reporting standards for income taxes resulting for an enterprise's activities during the current and preceding years.</p> <ul style="list-style-type: none"> • Amends parts of ARB 43; APB 16, 17, 21, 23, 25, 28, 29 & 30; AIN-APB 18 & 25; FASB 12, 13, 16, 19, 37, 38, 44, 52, 57, 60, 69, 71, 87, 89, 90 & 101; FIN 18, 30 & 31;FTB 79-9, 79-16, 82-1, 87-2 & 88-2 • Supercedes parts of ARB 43 & 44; APB 1, 2, 6, 11, 16, 23 & 24; AIN-APB 4, 11, 15, & 23; FASB 16, 31, 37, 38, 60, 71, 96, 100, 103 & 108; FIN 18, 22, 25, 29 & 32; FTB 81-2, 82-1, 83-1, 84-2, 84-3, 86-1 & 87-2 	Feb-92	FY 1994
110	Reporting by Defined Benefit Pension Plans of Investment Contracts – an amendment of FASB Statement No. 35	<p>Requires defined pension benefits plans to report certain investment contracts at fair value.</p> <ul style="list-style-type: none"> • Amends parts of FASB 35 • Supercedes parts of FASB 35 	Aug-92	FY 1994
111	Rescission of FASB Statement No. 32 and Technical Corrections	<p>Revises current FASB pronouncements relating to specialized accounting principles in response to the AICPA's issuance of SAS 69.</p> <ul style="list-style-type: none"> • Amends parts of ARB 43; APB 6, 9, 10, 15, 20 & 22; AIN-ARB 15, 16, 18 & 26; FASB 5, 14, 15, 67, 76 & 105; FIN 20; FTB 79-8 & 80-1 • Supercedes parts of ARB 43 & 51; APB 12 & 20; AIN-ARB 51; AIN-APB 4, 7, 8, 9, 15 & 22; FASB 15, 25, 32, 55, 56 & 83; FIN 18; AND FTB 81-3 & 85-2 	Nov-92	FY 1993

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112	Employer's Accounting for Postemployment Benefits – an amendment of FASB Statements No. 5 and 43	Establishes accounting standards for employers who provide benefits to former or inactive employees. <ul style="list-style-type: none">• Amends parts of FASB 5 & 43• Supersedes parts of FASB 43 & 107• Part amended by FASB 123	Nov-92	FY 1995
113	Accounting and Reporting for Reinsurance of Short-Duration and Long-Duration Contracts	Establishing accounting standards for insurance companies for reinsuring (ceding) insurance contracts. <ul style="list-style-type: none">• Amends parts of FASB 5 and FIN 39• Supersedes parts of FASB 60 & 97• Part amended by FASB 120	Dec-92	FY 1994
114	Accounting by Creditors for Impairment of a Loan – an amendment of FASB Statements No. 5 and 15	Provides guidance to creditors for accounting for the impairment of certain loans. <ul style="list-style-type: none">• Amends parts of FASB 5, 15, 60 & 91• Supersedes parts of FASB 15 and FTB 79-6 & 79-• Parts amended by FASB 118	May-93	FY 1996
115	Accounting for Certain Investments in Debt and Equity Securities	Establishes accounting and reporting requirements for investments related to certain debt securities. <ul style="list-style-type: none">• Amends parts of ARB 43, APB 18, FASB 60, 65, 80, 91, 97, 102 & 109; FIN 40; and FTB 79-19 & 85-1• Supersedes parts of FASB 12 & 60; FIN 11, 12, 13 & 16; and FTB 79-19• Parts amended by FASB 124, 125 & 130	May-93	FY 1995
116	Accounting for Contributions Received and Contributions Made	GOVERNMENTAL ENTITIES SHOULD FOLLOW GASBS 29	Jun-93	N/A

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117	Financial Statements of Not-for-Profit Organizations	GOVERNMENTAL ENTITIES SHOULD FOLLOW GASBS 29	Jun-93	N/A
118	Accounting by Creditors for Impairment of a Loan – Income Recognition and Disclosures – an amendment of FASB 114	Allows creditors to use existing methods for recognizing revenue on impaired loans. <ul style="list-style-type: none"> • Amends parts of FASB 114 • Supercedes parts of FASB 114 	Oct-94	FY 1996
119	Disclosure about Derivative Financial Instruments and Fair Value of Financial Instruments	Requires certain disclosures regarding derivative financial instruments. <ul style="list-style-type: none"> • Amends parts of FASB 105 & 107 	Oct-94	FY 1996
120	Accounting and Reporting by Mutual Life Insurance Enterprises and by Insurance Enterprises for Certain Long-Duration Participating Contracts – an amendment of FASB Statements 60, 97 and 113 and Interpretation No. 40	Extends the reporting requirements to certain other insurance companies. <ul style="list-style-type: none"> • Amends parts of FASB 60, 97 & 113 and FIN 40 	Jan-95	FY 1997
121	Accounting for the Impairment of Long-Lived Assets and for Long-Lived Assets to be Disposed of	Establishes accounting requirements for certain long-lived assets. <ul style="list-style-type: none"> • Amends parts of APB 17 & 18; AIN-APB 30; FASB 15, 19, 34, 51, 60, 61, 67, 71 & 101 • Supercedes parts of APB 16 and FASB 66 & 67 • Parts superceded by FASB 144 	Mar-95	FY 1997
122	Accounting for Mortgage Servicing Rights – an amendment of FASB Statement No. 65	<ul style="list-style-type: none"> • Amends parts of FASB 65 • Supercedes parts of FASB 65 and FTB 87-3 • Superceded by FASB 125 	May-95	FY 1997

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123	Accounting for Stock-Based Compensation	<p>Establishes accounting requirements for stock-based employee compensation plans.</p> <ul style="list-style-type: none"> • Amends parts of ARB 43; APB 25; AIN-APB 25; FASB 5, 21, 43, 105, 107, 109 & 112; FIN 28, 31 & 38 • Supercedes parts of ARB 43; APB 25 & 29; and FTB 82-2 • Parts superceded by FASB 128 	Oct-95	FY 1997
124	Accounting for Certain Investments Held by Not-for-Profit Organizations	<p>Establishes accounting requirements for certain investments held by not-for-profit organizations.</p> <ul style="list-style-type: none"> • Amends parts of FASB 60, 65, 91, 115 & 117 • Supercedes parts of FASB 60 	Nov-95	FY 1997
125	Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities	<p>Establishes standards for these specific activities</p> <ul style="list-style-type: none"> • Amends parts of FASB 13, 22, 65, 107 & 115 • Supercedes parts of APB 26, FASB 65, 76, 77, 105, 107 & 122, FTB 84-4, 85-2, 86-2 & 87-3 	Jun-96	FY 1997
126	Exemption from Certain Required Disclosures about Financial Instruments for Certain Nonpublic Entities – an amendment to FASB Statement No. 107	<p>Makes fair value disclosures optional in certain instances</p> <ul style="list-style-type: none"> • Amends part of FASB 107 	Dec-96	FY 1997
127	Deferral of the Effective Date of Certain Provisions of FASB Statement No. 125 – an amendment to FASB Statement No. 125	<p>Defers the implementation of FASB 125 for one year.</p> <ul style="list-style-type: none"> • Supercedes part of FASB 125 	Dec-96	FY 1997

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128	Earnings per Share	Establishes standards for computing and reporting earnings per share for certain entities. <ul style="list-style-type: none">• Amends parts of APB 18 , 20 & 30; FASB 21 & 123; and FTB 79-8• Supersedes parts of APB 15, 18, 28 & 30; AIN-APB 15 & 20; FASB 21, 85 & 123; and FIN 28, 31 & 38	Feb-97	FY 1998
129	Disclosure of Information about Capital Structure	Establishes standards for disclosing information about entity's capital structure. <ul style="list-style-type: none">• Supersedes parts of APB 10 and FASB 47	Feb-97	FY 1998
130	Reporting Comprehensive Income	Establishes standards for reporting comprehensive income in general purpose financial statements <ul style="list-style-type: none">• Amends parts of APB 28, FASB 52, 80, 87, 109 & 115	Jun-97	FY 1999
131	Disclosures about Segments of an Enterprise and Related Information	Establishes standards for reporting segment financial information in annual or interim financial statements. <ul style="list-style-type: none">• Amends parts of ARB 43; APB 28; FASB 51 & 29; and FTB 79-4 & 79-5• Supersedes parts of ARB 43 & 51; FASB 14, 18, 21, 24, 30, 69 & 94; and FTB 79-4	Jun-97	FY 1999
132	Employers' Disclosures about Pensions and Other Postretirement Benefits – an amendment of FASB Statements No. 87, 88, and 106	Revises employers' disclosures about pension and postretirement benefits. <ul style="list-style-type: none">• Amends parts of FASB 87 & 106• Supersedes parts of FASB 87, 88 & 106	Feb-98	FY 2000

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133	Accounting for Derivative Instruments and Hedging Activities	<p>Establishes reporting standards for various derivative instruments and hedging activities.</p> <ul style="list-style-type: none"> • Amends parts of ARB 43 and FASB 52, 60, 65, 95, 107, 113, 115, 124 & 125 • Supercedes parts of FASB 52, 65, 80, 105, 107, 119 & 126 and FTB 79-19 • Part amended by FASB 137 • Part superceded by FASB 137 	Jun-98	FY 2000
134	Accounting for Mortgage-Backed Securities Retained after the Securitization of Mortgage Loans Held for Sale by a Mortgage Banking Enterprise – an amendment of FASB Statement No. 65	<p>Title is self-explanatory.</p> <ul style="list-style-type: none"> • Amends parts of FASB 65 & 115 	Oct-98	FY 1999
135	Rescission of FASB Statement No. 75 and Technical Corrections	<p>Rescinds the deferral for FASB 75 and excludes plans which benefit governmental entities.</p> <ul style="list-style-type: none"> • Amends parts of FASB 35 • Supercedes part of FASB 75 	Feb-99	FY 1999
136	Transfers of Assets to a Not-for-Profit Organization or Charitable Trust That Raises or Holds Contributions for Others	<p>Establishes standards for reporting contributions to not-for-profit organizations. It also stipulates the types of transactions that qualify as contributions.</p> <ul style="list-style-type: none"> • Supercedes FIN 42 	Jun-99	FY 2001
137	Accounting for Derivative Instruments and Hedging Activities – Deferral of the Effective Date of FASB Statement No. 133 – an amendment of FASB Statement No. 133	<p>Title is self-explanatory</p> <ul style="list-style-type: none"> • Amends part of FASB 133 • Supercedes part of FASB 133 	Jun-99	FY 2000

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138	Accounting for Certain Derivative Instruments and Hedging Activities – an amendment of FASB Statement No. 133	Expands the scope of instruments that can be included and reported as derivatives. <ul style="list-style-type: none"> • Amends parts of FASB 133 • Supercedes parts of FASB 133 	Jun-00	FY 2001
139	Rescission of FASB Statement No. 53 and amendments to FASB Statements No. 63, 89, and 121	Rescinds FASB Statement 53 and requires entities to follow the AICPA SOP 00-2, <i>Accounting by Producers or Distributors of Films</i> . <ul style="list-style-type: none"> • Supercedes FASB 53 • Amends parts of FASB 63, 89, and 121 	Jun-00	FY 2001
140	Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities – a replacement of FASB Statement No. 125	Revises the standards for accounting and securitizations and other transfers of financial assets and collateral and requires certain disclosures. <ul style="list-style-type: none"> • Replaces FASB 125 (carrying forward the FASB 125 effects on previous statements) • Rescinds FASB 127 • Parts amended by FASB 153 	Sep-00	FY 2001
141	Business Combinations	Revises the standards for accounting and reporting for business combinations. <ul style="list-style-type: none"> • Supercedes APB 16 and FASB 38 	Jun-01	FY 2002
142	Goodwill and Other Intangible Assets	Revises the standards for accounting and reporting of goodwill and other intangible assets. <ul style="list-style-type: none"> • Supercedes APB 17 	Jun-01	FY 2003
143	Accounting for Asset Retirement Obligations	Revises the standards for accounting and reporting of obligations associated with the retirement of tangible long-lived assets and the associated retirement costs. <ul style="list-style-type: none"> • Amends part of FASB 19 	Jun-01	FY 2004

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144	Accounting for the Impairment or Disposal of Long-Lived Assets	Revises the accounting and reporting for the impairment of disposal of long-lived assets. <ul style="list-style-type: none"> • Amends part of ARB 51 • Supercedes FASB 121 • Parts amended by FASB 151 & 153 	Aug-01	FY 2003
145	Rescission on FASB Statements No. 4, 44, and 64, Amendment of FASBS Statement No. 13, and Technical Corrections	Rescinds and amends various statements to eliminate inconsistencies and clarify meanings ore applicability under various conditions. <ul style="list-style-type: none"> • Amends parts of APB 28,& 30, FASB 13, 15, 19, 22, 95, 102, 115, 128, 133, 135, 141, 142, & 144, FIN 21, and FTB 80-1 & 82-1 • Supercedes all of FASB 4, 44, & 64 and parts of FASB 13, 15, 19, 60, 135, 141, 142 & 144 	Apr-02	FY 2002
146	Accounting for Costs Associated with Exit or Disposal Activities	Addresses financial accounting and reporting for costs associated with exit or disposal activities.	Jun-02	FY 2003
147	Acquisitions of Certain Financial Institutions – an amendment of FASB Statements No. 72 and 144 and FASB Interpretation No. 9	Clarifies accounting and reporting requirements applicable to financial institution acquisitions <ul style="list-style-type: none"> • Amends parts of FASB 72, 141, 142 & 144 • Supercedes parts of FASB 72, 141 & 142 and FIN 9 	Oct-02	FY 2003
148	Accounting for Stock-Based Compensation – Transition and Disclosure – an amendment of FASB Statement No. 123	Provides alternative methods of transition for a voluntary change to fair-value based methodology for accounting for stock-based employee compensation. Amends part of APB 28 and FASB 123 Supercedes part of FASB 123	Dec-02	FY 2003

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149	Amendment of Statement 133 on Derivative Instruments and Hedging Activities	Amends and clarifies financial accounting and reporting for derivative instruments Will amend parts of FASB 15, 35, 60, 65, 87, 91, 95, 106, 126, 133 & 138 Will supercede parts of FASB 95, 104, 133 & 138	Apr-03	FY 2004
150	Accounting for Certain Financial Instruments with Characteristics of both Liabilities and Equity	Establishes standards for the classification and measurement of certain financial instruments having both liability and equity characteristics	May-03	FY 2003
151	Inventory Costs – an amendment of ARB No. 43, Chapter 4	Clarifies the accounting for abnormal amounts of idle facility expense, freight, handling costs, and spoilage • Amends parts of ARB 43 and FASB 144	Nov-04	FY 2006
152	Accounting for Real Estate Time-Sharing Transactions – an amendment of FASB Statements No. 66 and 67	Incorporates the reporting requirements outlined in AICPA Statement of Position 04-2, <i>Accounting for Real Estate Time-Sharing Transactions</i> . It also amends FASB 67 to exclude incidental operations and costs incurred to sell real estate projects from this guidance Amends parts of FASBS 66 and 67	Dec-04	FY 2006
153	Exchanges of Nonmonetary Assets	Clarifies the reporting requirements for nonmonetary exchanges Amends parts of FASBS 19, 140 & 144	Dec-04	FY 2006
154	Accounting Changes and Error Corrections – a replacement of APB Opinion No. 20 and FASB Statement No. 3	Changes the requirements for the accounting for and reporting of a change in accounting principle Replaces APB Opinion No. 20 and FASBS 3	May-05	FY 2007

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155	Accounting for Certain Hybrid Financial Instruments-an amendment of FASB Statements No. 33 and 40	Resolves issues addressed in Statement 133 Implementation Issue No. D1, "Application of Statement 133 to Beneficial Interests in Securitized Financial Assets" Amends FASBS 133 and 140	Feb-06	FY 2008
156	Accounting for Servicing of Financial Assets-an amendment of FASB Statement No. 140	Changes the requirements with respect to the accounting for separately recognized servicing assets and servicing liabilities Amends FASBS 140	Mar-06	FY 2008

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LEVEL V:				
FINANCIAL ACCOUNTING STANDARDS BOARD INTERPRETATIONS (FIN) – ISSUED AFTER 11/30/89:		GASBS 20 MAKES THESE OPTIONAL FOR PROPRIETARY REPORTING IF THEY DO NOT CONFLICT WITH GAAP. IF APPLIED, THEY BECOME LEVEL 1 GUIDANCE.		
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
39	Offsetting of Amounts Related to Certain Contracts – an interpretation of APB No. 10 and FASB No. 105	Defines the “right of set-off” and identifies the conditions to be met for the “right” to exist. <ul style="list-style-type: none"> Supercedes FTB 88-2 Part amended by FASB 113 	Mar-92	FY 1995
40	Applicability of Generally Accepted Accounting Principles to Mutual Life Insurance and Other Enterprises – an interpretation of FASB No. 12, 60, 97, and 113	Clarifies that all entities preparing GAAP financial statements must adhere to all applicable standards. <ul style="list-style-type: none"> Parts amended by FASB 115 & 120 	Apr-93	FY 1994 – disclosures FY 1996 – balances
41	Offsetting Amounts Related to Certain Repurchase and Reverse Repurchase Agreements – an interpretation of APB No. 10 and FASB No. 39	Modifies existing guidance to include receivables and payables associated with certain investment activities.	Dec-94	FY 1995
42	Accounting for Transfers of Assets in Which a Not-for-Profit Organization is Granted Variance Power – an interpretation of FASB No. 116	Clarifies the type of reporting required based upon how the entity received assets.	Sep-96	FY 1997
43	Real Estate Sales – an interpretation of FASB Statement No. 66	Clarifies the definition of real estate sales and property improvements.	Jun-99	FY 2000
44	Accounting for Certain Transactions involving Stock Compensation – an interpretation of APB No. 25	Clarifies the definition of employee for purposes of accounting for and reporting stock options.	Mar-00	FY 2001

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45	Guarantor's Accounting and Disclosure Requirements for Guarantees, Including Indirect Guarantees of Indebtedness of Others – an Interpretation of FASB Statements No. 5, 57, and 107 and rescission of FASB Interpretation No. 34	Clarifies the reporting required for guarantees	Nov-02	FY 2003
46	Consolidation of Variable Interest Entities – an interpretation of ARB No. 51	Clarifies the reporting for variable interest entities	Jan-03	FY 2003
47	Accounting for Conditional Asset Retirement Obligations – an interpretation of FASB Statement No. 143	Clarifies the term <i>conditional asset retirement obligation</i>	Mar-05	FY 2006

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LEVEL V:				
FINANCIAL ACCOUNTING STANDARDS BOARD CONCEPT STATEMENTS (CON):				
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
1	Objectives of Financial Reporting by Business Enterprises	Defines the reasons sound financial reporting is necessary for businesses.	Nov-78	FY 1979
2	Qualitative Characteristics of Accounting Information	Examines characteristics that make financial reporting useful	May-80	FY 1980
3	Elements of Financial Statements of Business Enterprises	<ul style="list-style-type: none"> Superseded by CON 6 	Dec-80	FY 1981
4	Objectives of Financial Reporting by Nonbusiness Organizations	Defines the reasons sound financial reporting is necessary for nonbusiness activities.	Dec-80	FY 1981
5	Recognition and Measurement in Financial Statements of Business Enterprises	Establishes criteria to determine what type of information should be provided in financial statements and when such information should be provided.	Dec-84	FY 1985
6	Elements of Financial Statements (a replacement of FASB Concepts No. 3 – incorporating an amendment of FASB Concepts No. 2)	Defines what information must be included in financial statements and discusses what this information represents. <ul style="list-style-type: none"> Supersedes parts of CON 2 and all of CON 3 	Dec-85	FY 1986
7	Using Cash Flow Information and Present Value in Accounting Measurements	Provides a framework for using cash flows and present value as an alternative basis for accounting measurements	Feb-00	FY 2000

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LEVEL V:				
FINANCIAL ACCOUNTING STANDARDS BOARD TECHNICAL BULLETINS (FTB)				
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
79-1	Purpose and Scope of FASB Technical Bulletins and Procedures for Issuance (Revised)	Establishes the procedures to be used when technical bulletins are issued to provide guidance on ARB, APB Opinions, and FASB Statements.	Jun-84	FY 1980
79-2	Computer Software Costs	<ul style="list-style-type: none"> Superceded by FASB 86 	Dec-79	FY 1980
79-3	Subjective Acceleration Clauses in Long-Term Debt Contracts	Provides guidance on appropriate accounting and reporting for debt refinancings.	Dec-79	FY 1980
79-4	Segment Reporting of Puerto Rican Operations	Addresses business operations in areas under American jurisdiction. <ul style="list-style-type: none"> Parts amended by FASB 131 Parts superceded by FASB 131 	Dec-79	FY 1980
79-5	Meaning of the Term "Customer" as It Applies to Health Care Facilities under FASB No. 14	The title is self-explanatory. <ul style="list-style-type: none"> Parts amended by FASB 131 	Dec-79	FY 1980
79-6	Valuation Allowances Following Debt	<ul style="list-style-type: none"> Superceded by FASB 114 	Dec-79	FY 1980
79-7	Recoveries of a Previous Writedown under a	<ul style="list-style-type: none"> Superceded by FASB 114 	Dec-79	FY 1980
79-8	Applicability of FASB No. 21 and 33 to Certain Brokers and Dealers in Securities	<ul style="list-style-type: none"> Parts amended by FASB 89, 111 & 128 Part superceded by FASB 89 and entire technical bulletin superceded by FASB 131 	Dec-79	FY 1980
79-9	Accounting in Interim Periods for Changes in Income Tax Rates	Addresses how companies with fiscal year ends other than 12/31 should reflect income tax rate changes. <ul style="list-style-type: none"> Amended by FASB 96 & 109 	Dec-79	FY 1980

GAAP MASTER LIST

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79-10	Fiscal Funding Clauses in Lease Agreements	Title is self-explanatory.	Dec-79	FY 1980
79-11	Effect of a Penalty on the Term of a Lease	<ul style="list-style-type: none"> Superseded by FASB 98 	Dec-79	FY 1980
79-12	Interest Rate Used in Calculating the Present Value of Minimum Lease Payments	Addresses whether a lessee can use a secured borrowing rate.	Dec-79	FY 1980
79-13	Applicability of FASB No. 13 to Current Value Financial Statements	Title is self-explanatory.	Dec-79	FY 1980
79-14	Upward Adjustment of Guaranteed Residual Value	Addresses whether the FASB 13 provisions apply to adjustments resulting from renegotiations.	Dec-79	FY 1980
79-15	Accounting for a Loss on a Sublease Not Involving the Disposal of a Segment	Title is self-explanatory.	Dec-79	FY 1980
79-16	Effect of a Change in Income Tax Rate on the Accounting for Leveraged Leases (Revised)	Title is self-explanatory. <ul style="list-style-type: none"> Parts amended by FASB 96 & 109 	Feb-80	FY 1980
79-17	Reporting Cumulative Effect Adjustment from Retroactive Application of FASB No. 13	Title is self-explanatory.	Dec-79	FY 1980
79-18	Transition Requirement of Certain FASB Amendments and Interpretations of FASB No. 13	Addresses FASB 17, 22, 23, 26, 27, 28 & 29 and FIN 19, 21, 23, 24, 26 & 27.	Dec-79	FY 1980
79-19	Investor's Accounting for Unrealized Losses on Marketable Securities Owned by an Equity Method Investee	Address how parent or investor accounts should account for stockholders' equity in investee accounts. <ul style="list-style-type: none"> Part amended by FASB 115 Part superseded by FASB 115 	Dec-79	FY 1980
80-1	Early Extinguishment of Debt through Exchange for Common or Preferred Stock	Address whether APB 26 applies to extinguishments of debt effect by issuance of stock. <ul style="list-style-type: none"> Parts amended by FASB 111 	Dec-80	FY 1981

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80-2	Classification of Debt Restructurings by Debtors and Creditors	Addresses whether the restructuring can be a troubled debt restructuring for the debtor but not the creditor.	Dec-80	FY 1981
81-1	Disclosure of Interest Rate Futures Contracts and Forward and Standby Contracts	• Superseded by FASB 80	Feb-81	FY 1981
81-2	Accounting for Unused Investment Tax Credits Acquired in a Business Combination Accounted for by the Purchase Method	• Superseded by FASB 96 & 109	Feb-81	FY 1981
81-3	Multiemployer Pension Plan Amendments Act of 1980	• Superseded by FASB 111	Feb-81	FY 1981
81-4	Classification as Monetary or Nonmonetary Items	• Superseded by FASB 89	Feb-81	FY 1981
81-5	Offsetting Interest Cost to be Capitalized with Interest Income	• Superseded by FASB 62	Feb-81	FY 1981
81-6	Applicability of Statement 15 to Debtors In Bankruptcy Situations	Addresses whether FASB 15 applies to troubled debt restructurings when debtors are involved in bankruptcy proceedings.	Nov-81	
82-1	Disclosure of the Sale or Purchase of Tax Benefits Through Tax Leases	Addresses the required disclosures for these situations. • Parts amended by FASB 95, 96 & 109 • Part superseded by FASB 96 & 109	Jan-82	FY 1982
82-2	Accounting for the Conversion of Stock Options into Incentive Stock Options as a Result of the Economic Recovery Tax Act of 1981	• Superseded by FASB 123	Mar-82	FY 1982
83-1	Accounting for the Reduction in the Tax Basis of an Asset Caused by the Investment Tax Credit	• Superseded by FASB 96 & 109	Jul-83	FY 1984
84-1	Accounting for Stock Issued to Acquire the Results of a Research and Development Arrangement	Title is self-explanatory.	Mar-84	FY 1984

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84-2	Accounting for the Effects of the Tax Reform Act of 1984 on Deferred Income Taxes Relating to Domestic International Sales Corporations	• Superceded by FASB 96 & 109	Sep-84	FY 1985
84-3	Accounting for the Effects of the Tax Reform Act of 1984 on Deferred Income Taxes of Stock Life Insurance Enterprises	• Superceded by FASB 96 & 109	Sep-84	FY 1985
84-4	In-Substance Defeasance of Debt	• Superceded by FASB 125	Oct-84	FY 1985

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85-1	Accounting for the Receipt of Federal Home Loan Mortgage Corporation Participating Preferred Stock	Title is self-explanatory. • Part amended by FASB 115	Mar-85	FY 1985
85-2	Accounting for Collateralized Mortgage Obligations (CMOs)	• Part amended by FASB 111 • Superceded by FASB 125	Mar-85	FY 1985
85-3	Accounting for Operating Leases with Scheduled Rent Increases	States that both parties should recognize scheduled rent increases on a straight-line basis of the lease term.	Nov-85	FY 1986
85-4	Accounting for Purchase of Life Insurance	Title is self-explanatory. • Supersedes AIN-Key-Man Life Insurance	Nov-85	FY 1986
85-5	Issues Relating to Accounting for Business Combinations	Addresses specific issues related to • g Duplicate Facilities of an Acquirer • Costs of Closin Common Control • Stock Transactions between Companies under g • Downstream Mer g of Interests • Identical Common Shares for a Poolin Enterprises Pooling of Interest by Mutual and Cooperative	Dec-85	FY 1986
85-6	Accounting for a Purchase of Treasury Shares at a Price Significantly in Excess of the Current Market Price of the Shares and the Income Statement Classification of Costs Incurred in Defending against a Takeover Attempt	Title is self-explanatory.	Dec-85	FY 1986
86-1	Accounting for Certain Effects of the Tax Reform Act of 1986	• Superceded by FASB 96 & 109	Oct-86	FY 1986
86-2	Accounting for an Interest in the Residual Value of a Leased Asset Acquired by a Third Party OR Retained by a lessor That Sells the Related Minimum Rental Payments	Title is self-explanatory. • Part superceded by FASB 125	Dec-86	FY 1987

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87-1	Accounting for a Change in Method of Accounting for Certain Postretirement Benefits	<ul style="list-style-type: none"> • Superseded by FASB 106 	Apr-87	FY 1988
87-2	Computation of a Loss on an Abandonment	Title is self-explanatory. <ul style="list-style-type: none"> • Supersedes part of FASB 90 • Parts amended by FASB 96 & 109 • Parts superseded by FASB 96 & 109 	Dec-87	FY 1989
87-3	Accounting for Mortgage Servicing Fees and Rights	Title is self-explanatory. <ul style="list-style-type: none"> • Parts superseded by FASB 122 & 125 	Dec-87	FY 1988
88-1	Issues Relating to Accounting for Leases	Provides guidance on the following lease issues: <ul style="list-style-type: none"> • Operating Lease • Time Pattern of the Physical Use of the Property in an • Lease Incentives in an Operating Lease • Existing Assets of the Lessor • Applicability of Leveraged lease Accounting to • Money Over Money Lease Transactions • Wrap Lease Transactions 	Dec-88	FY 1989
88-2	Definition of a Right of Setoff	<ul style="list-style-type: none"> • Part amended by FASB 109 • Superseded by FIN 39 	Dec-88	FY 1989
90-1	Accounting for Separately Priced Extended Warranty and Product Maintenance Contracts	Title is self-explanatory.	Dec-90	FY 1992
94-1	Application of Statement 115 to Debt Securities Restructured in a Troubled Debt Restructuring	Title is self-explanatory.	Apr-94	FY 1994

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97-1	Accounting under Statement 123 for Certain Employees Stock Purchase Plans with a Look-Back Option	Title is self-explanatory.	Dec-97	FY 1998
01-1	Certain Financial Institutions of Certain Provisions of Statement 140 related to the Isolation of Transferred Financial Assets	Title is self-explanatory	Jul-01	FY 2002

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LEVEL V:				
AICPA INTERPRETATIONS OF FINANCIAL ACCOUNTING STANDARDS BOARD PRONOUNCEMENTS (AIN)				
NO.	TITLE	DESCRIPTION	DATE ISSUED	DATE EFFECTIVE FOR CAFR
AIN-ARB 43	Compensation Involved in Stock Option and Stock Purchase Plans: Unofficial Accounting Interpretations of ARB No. 43, Chapter 13B	<ul style="list-style-type: none"> Superseded by APB 25 	Mar-71	FY 1971
AIN-Key-Man Life	Deferred Compensation Contracts: Unofficial Accounting Interpretations	<ul style="list-style-type: none"> Superseded by FTB 85-4 	Nov-70	FY 1971
AIN-ARB 51	Consolidated Financial Statements: Accounting Interpretations of ARB No. 51	<ul style="list-style-type: none"> Superseded by FASB 111 	Feb-72	FY 1972
AIN-APB 4	Accounting for the Investment Credit: Accounting Interpretations of APB No. 4	Title is self-explanatory. <ul style="list-style-type: none"> Parts superseded by FASB 96, 109 & 111 	February – March 1972	FY 1972
AIN-APB 7	Accounting for Leases in Financial Statements of Lessors: Accounting Interpretations of APB No. 7	<ul style="list-style-type: none"> Superseded by FASB 111 	Nov-71	FY 1972
AIN-APB 8	Accounting for the Cost of Pension Plans: Accounting Interpretations of APB No. 8	<ul style="list-style-type: none"> Superseded by FASB 111 	1968	FY 1969
AIN-APB 9	Reporting the Results of Operations: Unofficial Accounting Interpretations of APB No. 9	Addresses the appropriate reporting of losses caused by bankruptcies. <ul style="list-style-type: none"> Part amended by APB 30 Part superseded by FASB 111 	February – April 1971	FY 1971

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AIN-APB 11	Accounting for Income Taxes: Accounting Interpretations of APB No. 11	<ul style="list-style-type: none"> • Part amended by FASB 71 • Parts superceded by FASB 96 & 109 	1969 – March 1972	FY 1970 – 1972
AIN-APB 15	Computing Earnings per Share: Accounting Interpretations of APB No. 15	<ul style="list-style-type: none"> • Parts amended by FASB 85 & 111 and FIN 31 • Parts superceded by FASB 85, 96, 109, 111 & 128 	July 1970 – September 1971	FY 1971 – 1972
AIN-APB 16	Business Combinations: Accounting Interpretations of APB No. 16	Clarifies accounting for ratio of exchanges, notification to stockholders, consummation dates, and various other topics associated with consolidated financial statements. <ul style="list-style-type: none"> • Parts amended by FASB 10 & 111 	December 1970 – March 1973	FY 1971 – 1973
AIN-APB 17	Intangible Assets: Unofficial Accounting Interpretations of APB No. 17	Addresses all intangible assets, including goodwill.	April 1971 – March 1973	FY 1972 – 1973
AIN-APB 18	The Equity Method of Accounting for Investments in Common Stock: Accounting Interpretations of APB No. 18	Title is self-explanatory. <ul style="list-style-type: none"> • Parts amended by FASB 96, 109 & 111 	November 1971 – February	FY 1972
AIN-APB 19	Reporting Changes in Financial Position: Accounting Interpretations of APB No. 19	<ul style="list-style-type: none"> • Superceded by FASB 95 	February – June 1972	FY 1972
AIN-APB 20	Accounting Changes: Accounting Interpretations of APB No. 20	<ul style="list-style-type: none"> • Superceded by FASB 128 	Mar-73	FY 1973
AIN-APB 21	Interest on Receivables and Payables: Accounting Interpretations of APB No. 21	Specifies that interest does not accrue on advances.	Jun-72	FY 1972
AIN-APB 22	Disclosure of Accounting Policies: Accounting Interpretations of APB No. 22	<ul style="list-style-type: none"> • Superceded by FASB 111 	Nov-73	FY 1974

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AIN- APB 23	Accounting for Income Taxes – Special Areas: Accounting Interpretations of APB No. 23	<ul style="list-style-type: none"> Superseded by FASB 96 & 109 	Mar-73	FY 1973
AIN- APB 25	Accounting for Stock Issued to Employees: Accounting Interpretations of APB No. 25	Title is self-explanatory. <ul style="list-style-type: none"> Parts amended by FASB 96, 109 & 123 	Jun-73	FY 1973
AIN- APB 26	Early Extinguishment of Debt: Accounting Interpretations of APB No. 26	Addresses debt tendered to exercise warrants. <ul style="list-style-type: none"> Amended by FASB 111 	Mar-73	FY 1973
AIN- APB 30	Reporting Results of Operations: Accounting Interpretations of APB No. 30	Clarifies the appropriate reporting of profits and losses. <ul style="list-style-type: none"> Part amended by FASB 121 	Nov-73	FY 1974